COUNTY OF YUBA

ANNUAL FINANCIAL REPORT

YEAR ENDED JUNE 30, 2025

YUBA COUNTY

CALIFORNIA

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INDEPENDENT AUDITORS' REPORT

Honorable Board of Supervisors
County of Yuba
Marysville, California

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Yuba, California, (the County), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the First Five Commission and the Yuba County Water Agency which represent 100% of the assets, net position and revenue of the aggregate discretely presented component units as of June 30, 2025 and for the year then ended. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the First Five Commission and the Yuba County Water Agency, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Adoption of New Accounting Standard
As discussed in Note 1 to the financial statements, effective July 1, 2024, the County adopted new accounting guidance for compensated absences. The guidance requires that liabilities for compensated absences be recognized for leave that has not been used and leave that has been used but has not yet been paid. Our opinions are not modified with respect to this matter.

Restatement of Net Position
As described in Note 15 to the financial statements, the County restated beginning net position for governmental activities to correct errors in the previously issued financial statements. Our opinion are unmodified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, County Pension Plan information, County OPEB Plan information, and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 3, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Roseville, California
June 3, 2026

YUBA COUNTY
CALIFORNIA

MANAGEMENT’S DISCUSSION AND ANALYSIS

YUBA COUNTY

CALIFORNIA

This Management Discussion and Analysis of the County of Yuba's (County) basic financial statements presents a discussion and analysis of the County's financial performance during the fiscal year ended June 30, 2025. Please read it in conjunction with the County's basic financial statements following this section.

FINANCIAL HIGHLIGHTS

The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the 2024-2025 fiscal year by $346.5 million. Of this amount, $123.3 million is restricted for capital projects, debt service, and other public uses (restricted net position), and $346.1 million is classified as net investment in capital assets. Unrestricted net position is deficit by $122.9 million. Unrestricted Net Position consists mainly of the Net Pension Liability and Total OPEB Liability in the amounts of $189.4 million and $20.6 million, respectively. Further details of the Net Pension Liability and the Total OPEB Liability can be found in Notes 9 and 11 to the financial statements.

Fiscal year 2024-2025 continued the growth from the prior year in Yuba County. The County continued to experience an increase in housing construction and sales of existing houses with an accompanying increase in property values. Revenues from property taxes increased from $20.8 million in 2024 to $22.6 million in 2025. The County continues to focus on increasing public safety as noted by the increase in expenditures from $94.9 million in 2024 to $95.5 million in 2025. Expenditures for the General Government function showed the largest increase over the prior year, increasing from $14.3 million in 2024 to $18.6 million in 2025. As of June 30, 2025, the County's governmental funds reported combined fund balances of $218.7 million, increase from $186.2 million in 2024. Of this amount, approximately $80.7 million dollars are designated as assigned and unassigned in accordance with GASB 54 pronouncements.

The County continues to receive significant funding from intergovernmental revenues. The General fund saw an increase from $24.7 million in 2024 to $40.4 million in 2025. The Social Services fund similarly saw an increase in intergovernmental revenues from $68.4 million in 2024, to $75.6 million in 2025.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements.

Government-wide Financial Statements are designed to provide readers with a broad overview of County finances, in a manner similar to private-sector business.

The statement of net position presents information on all County assets, liabilities, and deferred inflows/outflows of resources with the net difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator in determining if the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. earned but uncollected revenues and earned but unused vacation leave). Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover their costs through user fees and changes (business-type activities). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education, recreation and cultural services. The business-type activities of the County include the County Airport.

Fund Financial Statements are a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, the governmental funds financial statements focus on current in-flows and outflows of spendable resources as well as the balances of available resources at the end of the fiscal year. Such information may be useful in evaluating the County's short-term financial position and the financial resources available in the near future to support the County's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for government activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

In addition to the General Fund, the County maintains individual governmental funds organized according to their type (special revenue, debt service, and capital projects). Major funds are presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances. Major governmental funds include the General Fund, Public Works Fund, Social Services Fund, Public Safety Fund, and the Grant-Financed Capital Projects Fund. All other governmental fund types are presented in aggregate as Other Governmental Funds.

Proprietary funds are comprised of enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the County Airport. Internal Service Funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds for its self-insurance (Risk Management Authority), which includes general liability, workers' compensation, employee health benefits, and for its fleet operations and maintenance (Fleet Management). Because these services predominantly benefit government rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary fund financial statements provide similar information to the government-wide financial statements, only in more detail. These statements present the County's enterprise fund (business-type activities) and internal service funds (governmental activities). The proprietary fund statements present the County's enterprise fund (County Airport) separately, along with the aggregate of the internal service fund activity. Additional internal service fund financial statements have been provided for Fleet Management, Network Infrastructure, Utilities and the Risk Management Authority, which provide the detail of each of these funds.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the County's programs. The County's fiduciary funds are comprised of custodial funds and investment trust funds, and private purpose trust funds.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information regarding the County's budgetary process has been provided along with budgetary comparison schedules for the County's general fund and for each of the major governmental special revenue funds. This budgetary information is in addition to and follows the supplementary schedule concerning the County's progress in funding its obligation to provide pension and other postemployment benefits to its employees.

Table 1
The County's Net Position (In Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Assets:						
Current and Other Assets	$ 263,413	$ 232,916	$ 583	$ 509	$ 263,996	$ 233,425
Capital Assets	439,200	407,789	6,172	6,433	445,372	414,222
Total Assets	702,613	640,705	6,755	6,942	709,368	647,647
Deferred Outflows of Resources	43,159	53,774	-	-	43,159	53,774
Liabilities:						
Current and Other Liabilities	37,437	38,254	24	68	37,461	38,322
Long-Term Liabilities	359,510	368,983	-	-	359,510	368,983
Total Liabilities	396,947	407,237	24	68	396,971	407,305
Deferred Inflows of Resources	8,697	10,697	354	165	9,051	10,862
Net Position:						
Net Investment in Capital Assets	339,965	304,863	6,172	6,417	346,137	311,280
Restricted Net Position	123,297	110,095	-	-	123,297	110,095
Unrestricted Net Position	(123,134)	(138,413)	205	292	(122,929)	(138,121)
Total Net Position	$ 340,128	$ 276,545	$ 6,377	$ 6,709	$ 346,505	$ 283,254

ANALYSIS OF NET POSITION

As noted earlier, net position may serve as a useful indicator of government's financial position. In the case of the County of Yuba, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $346.5 million at the close of the fiscal year ending June 30, 2025. The increase in net position can be attributed in part, to an increase in total assets from $647.6 million in 2024 to $709.4 million in 2025, coupled with a smaller decrease in liabilities, from $407.3 million in 2024 to $397.0 million in 2025.

Restricted Net Position, the use of which is restricted by entities external to the County (i.e. external creditors, other governmental agencies, or by law through constitutional powers or enabling legislation) comprise $123.3 million for the current fiscal year, an increase of $13.2 million from the prior year total of $110.1 million.

Net investment in capital assets increased from $311.3 million in 2024 to $346.1 million in 2025. Note 5 to the financial statements contains further details of the County's capital assets.

The following table indicates the changes in net position for governmental and business-type activities:

Table 2
The County's Net Position
(in Thousands)

	Governmental Activities		Business-Type Activities		Total	
Revenues	2025	2024	2025	2024	2025	2024
Program Revenues:						
Charges for Services	$ 60,159	$ 55,537	$ -	$ -	$ 60,159	$ 55,537
Operating Grants and Contributions	169,773	160,682	10	101	169,783	160,783
Capital Grants and Contributions	21,013	12,150	-	-	21,013	12,150
General Revenues:						
Property Taxes	22,563	20,846	-	-	22,563	20,846
Transit Occupancy Tax	409	366	-	-	409	366
Sales and Use Taxes	20,411	19,269	-	-	20,411	19,269
Other	788	754	-	-	788	754
Investment Income (Loss)	11,903	10,955	545	620	12,448	11,575
Miscellaneous	6,892	2,666	2	-	6,894	2,666
Total Revenues	313,911	283,225	557	721	314,468	283,946
Expenses						
General Government	18,578	14,257	-	-	18,578	14,257
Public Safety	95,524	94,942	-	-	95,524	94,942
Public Ways and Facilities	30,556	32,911	-	-	30,556	32,911
Health and Sanitation	10,186	11,067	-	-	10,186	11,067
Public Assistance	92,931	91,735	-	-	92,931	91,735
Education	1,181	1,320	-	-	1,181	1,320
Recreation and Culture	261	885	-	-	261	885
Interest on Long-Term Debt	2,286	3,575	-	-	2,286	3,575
Airport	-	-	889	932	889	932
Total Expenses	251,503	250,692	889	932	252,392	251,624
Change in Net Position Before Transfers	62,408	32,533	(332)	(211)	62,076	32,322
Transfers	-	(250)	-	250	-	-
Change in Net Position	62,408	32,283	(332)	39	62,076	32,322
Net Position, as Restated - Beginning of Year	276,545	244,262	6,709	6,670	283,254	250,932
Correction of an Error	1,175	-	-	-	1,175	-
Changes within the Financial Reporting Entity	-	-	-	-	-	-
Net Position - End of Year	$ 340,128	$ 276,545	$ 6,377	$ 6,709	$ 346,505	$ 283,254

Overall, activities in the current year increased the County's net position by $62.1 million. The County saw an overall increase of $30.7 million in revenues from $283.8 million in 2024 to $314.5 million in 2025. The county saw an increase in property tax revenue, from $20.8 million in 2024 to $22.6 million in 2025. Yuba County is experiencing growth in development resulting in increased activity in building new homes and sales of existing homes. The increase in revenues was similarly benefitted by an increase in operating grants and contributions. Such revenue increased from $160.7 million in 2024 to $169.8 million in 2025.

The increases in revenue were accompanied by an increase of $768 thousand in overall expenses, from $251.6 million in 2024 to $252.4 million in 2025. General Government expenditures increased from $14.3 million to $18.6 million, marking this increase the largest driver to the increase in expenses. Closely following the increase in General Government expenditures is the increase of $1.2 million in expenditures for Public Assistance, from $91.7 million in 2024 to $92.9 million in 2025.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds: Governmental activities are accounted for under the General Fund, special revenue, debt service, and capital project funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances as spendable resources. Such information is useful in assessing the County's short-term financing requirements, in particular, unreserved fund balance may serve as a useful measure of the government's net resources available for spending at the end of the fiscal year.

As of June 30, 2025, the County's governmental funds reported a combined ending fund balance of $218.7 million, compared to $186.2 million of the previous year, an increase of 22.0%. Of the $218.7 million in fund balance, $121.3 million is classified under GASB 54 as restricted, due to grant and other regulatory provisions. Committed and Assigned fund balance increased from $61.3 million to $65.0 million from 2024 to 2025.

The General Fund is the chief operating fund of the County. As of June 30, 2025, the General Fund had an overall fund balance $97.7 million, with an unassigned fund balance of $30.2 million. $16.6 million of the overall fund balance is committed to activities related to Public Protection, Education, Capital Projects, and other governmental functions, while $2.1 million related to advances to other funds is classified as nonspendable. The County has also assigned $48.4 million of the overall unrestricted fund balance for General Contingencies, Capital Projects, Recreation and Cultural, and other efforts. Additional information on fund balances can be found in Note 12.

In addition to the General Fund, the County maintains four major governmental funds: the Public Works fund, Social Services fund, the Public Safety fund, and the Grant-Financed Capital Projects fund.

The Public Works fund is used for the planning, design, construction, maintenance, and administration of the County's roads and infrastructure. The Public Works fund recorded $38.9 million in revenues for 2025 compared to $35.3 million in revenues in 2024. Expenditures decreased from $33.7 million in 2024 to $33.1 million in 2025. As previously mentioned, expenditures in the Public Works fund are driven mainly by other governmental funding, typically from the state of California and the federal government.

The Social Services fund is for County departments providing services and assistance to individuals and families, including foster care, medical services, general assistance for indigent adults, and time-limited benefit payment programs to help needy families. The Social Services fund reported $76.9 million in 2025 compared to $69.8 million in revenues for 2024. Expenditures for Social Service increased from $83.6 million in 2024 to $87.6 million in 2025.

The Public Safety fund accounts for the operations of public safety departments that include sheriff, district attorney, jail, and juvenile hall. In 2025, revenues were $8.4 million compared to $18.3 million in 2024. Expenditures during 2025 decreased by $63.5 million to $159.6 thousand, down from $63.7 million in 2024. This decrease is largely due to a change within the financial reporting entity, specifically Public Safety operating funds were reported under the General Fund. Transfers into Public Safety decreased from $45.9 million in 2024 to $0 in 2025. Again, this is due to a change in financial reporting. Transfers into Public Safety were for operating purposes. As Public Safety operating funds are reported as part of the General Fund in 2025, the transfer for the Public Safety major fund have been reduced to zero.

The Grant-Financed Capital Projects fund became a major fund for the 2024-2025 fiscal year. In 2025, the County received more resources from state and federal sources to fund various capital projects. Revenues in the Grant-Financed Capital Projects fund increased from $2.9 million in 2024 to $7.9 million in 2025. Expenditures increased from $5.6 million in 2024 to $9.9 million in 2025.

Proprietary Funds: As described earlier, when certain activities are performed for which user fees or charges are collected from the recipients. These fees or charges are designed to cover expenses, proprietary funds are used. The County accounts for both governmental activities (internal service funds) and business-type activities (enterprise funds) using these types of funds.

The County's only enterprise fund is the County Airport. Net position for the Airport decreased by $331 thousand in 2025 to $6.4 million from $6.7 million in 2024. This increase can be attributed to concerted efforts to increase hangar rental revenue and contributions for capital projects. The airport saw an increase in transfers in which also aided with improving financial position.

GENERAL FUND BUDGETARY HIGHLIGHTS

Table 3
Budgetary Comparison Schedule – General Fund
Year Ended June 30, 2025
(In Thousands)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Budgetary Fund Balances - Beginning	$ 83,626	$ 83,626	$ 83,626	$ -
Resources (Inflows)	194,974	198,812	111,741	(87,071)
Total Charges to Appropriations	(217,627)	(221,497)	(125,868)	95,629
Budgetary Fund Balances - Ending	$ 60,973	$ 60,941	$ 69,499	$ 8,558

Actual inflows for 2025 were less than the final budgeted revenue by $87.1 million. The County's actual expenditures were less than budgeted expenditures by approximately $95.6 million.

Capital Assets: The County of Yuba's investment in capital assets for its governmental and business-type activities as of June 30, 2025, amounted to $346.1 million (net of accumulated depreciation and amortization) compared to $311.3 million reported in 2024. This investment in capital assets includes land, buildings and improvements, machinery and equipment, roads, highways, and bridges. Additional information on the County's capital assets, Leases and SBITAs can be found in Note 5 (Capital Assets) and Note 7 (Leases & SBITAs) of the Notes to Basic Financial Statements.

Debt Administration: At the end of the current fiscal year, the County had total long-term debt obligations outstanding of $153.6 million. The long-term obligations are as follows:

- $57.0 million – Refunded Bonds Payable
- $10.0 million – Certificates of Participation
- $1.3 million – Direct Financing Obligations
- $75.0 million – Lease Liability (as calculated for GASB 87)
- $4.3 million – SBITA Liability (as calculated for GASB 96)
- $3.9 million – Note Payable for Roadway improvements

Additional information on the County's long-term debt obligations can be found in Note 6 of the Notes to the Basic Financial Statements.

ECONOMIC OUTLOOK

The County continues to see growth in the property tax and sales tax bases. The large warehouse club store opened during the fiscal year and has brought additional sales tax revenue to the county. This has provided a foundation that is attracting other sales tax generating commercial enterprises to the county. The County continues to seek additional state and federal grants for infrastructure improvements. The County has leveraged such grants in the current fiscal year to fund ongoing projects.

For fiscal year 2025-2026, we expect to see increases in expenditures across the board throughout the County. Increases in labor costs, insurance costs, and the costs of equipment continue to put pressure on county financial operations. The County is seeking to leverage technological and other resources to improve service delivery and operational efficiencies.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for those with an interest in the government's finances. There are financial reports for each of the County's two component units. These reports are also designed to provide a general overview of the component units' finances for those with an interest in the component units' finances. Questions concerning any of the information provided in these reports or requests for additional information should be addressed to Yuba County Auditor-Controller, 915 8th Street, Suite 105, Marysville, California 95901.

YUBA COUNTY
CALIFORNIA

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements

YUBA COUNTY

CALIFORNIA

COUNTY OF YUBA
STATEMENT OF NET POSITION
JUNE 30, 2025

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Totals	First Five Commission	Yuba County Water Agency
ASSETS					
Cash and Investments	$ 198,414,132	$ 208,908	$ 198,623,040	$ 2,356,973	$ 472,505,884
Accounts Receivable	9,715,505	17,739	9,733,244	191,088	36,418,538
Interest Receivable	2,281,370	-	2,281,370	25,963	4,657,675
Due from Other Governments	24,039,482	-	24,039,482	-	11,614
Taxes Receivable	6,474,381	-	6,474,381	-	-
Lease Receivable	-	355,979	355,979	-	-
Inventories	49,185	-	49,185	-	-
Prepaid Expenses	6,996	-	6,996	-	825,261
Notes Receivable	22,431,496	-	22,431,496	-	22,073,499
Capital Assets:					
Nondepreciable	74,993,389	833,993	75,827,382	-	188,366,790
Depreciable, Net	287,630,115	5,338,340	292,968,455	-	142,263,143
Lease Assets, Net	70,557,703	-	70,557,703	-	-
SBITAs, Net	6,018,497	-	6,018,497	-	-
Total Assets	702,612,251	6,754,959	709,367,210	2,574,024	867,122,404
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Charge on Refunding	2,893,400	-	2,893,400	-	-
Deferred OPEB	3,394,986	-	3,394,986	-	1,957,202
Deferred Pension	36,870,524	-	36,870,524	-	3,991,348
Total Deferred Outflows of Resources	43,158,910	-	43,158,910	-	5,948,550
LIABILITIES					
Accounts Payable and Accrued Liabilities	11,108,657	1,995	11,110,652	158,884	25,784,344
Salaries and Benefits Payable	8,333,788	15,410	8,349,198	48,968	375,112
Interest Payable	1,029,044	-	1,029,044	-	-
Deposits from Others	5,100	6,424	11,524	-	851,443
Other Liabilities	4,237,259	-	4,237,259	-	-
Unearned Revenue	437,206	-	437,206	-	195,628
Long-Term Liabilities:					
Due Within One Year	11,649,358	-	11,649,358	42,211	2,355,408
Due in More than One Year	150,160,067	-	150,160,067	-	858,758
Total OPEB Liability					
Due Within One Year	635,310	-	635,310	-	-
Due in More than One Year	19,957,269	-	19,957,269	-	748,444
Net Pension Liability	189,392,165	-	189,392,165	-	5,918,082
Total Liabilities	396,945,223	23,829	396,969,052	250,063	37,087,219
DEFERRED INFLOWS OF RESOURCES					
Deferred Pension	-	-	-	-	85,153
Deferred OPEB	8,697,014	-	8,697,014	-	999,574
Deferred Leases	-	354,377	354,377	-	-
Total Deferred Inflows of Resources	8,697,014	354,377	9,051,391	-	1,084,727
NET POSITION					
Net Investment in Capital Assets	339,965,489	6,172,333	346,137,822	-	330,629,933
Restricted for:					
Capital Projects	5,774,548	-	5,774,548	-	-
Debt Service	8,653	-	8,653	-	-
Public Assistance and Health	45,876,021	-	45,876,021	2,323,961	-
Public Safety	34,977,224	-	34,977,224	-	-
Public Facilities	33,138,843	-	33,138,843	-	-
Education	41,245		41,245	-	-
Recreation and Culture	3,480,832		3,480,832	-	-
Unrestricted	(123,133,931)	204,420	(122,929,511)	-	504,269,075
Total Net Position	$ 340,128,924	$ 6,376,753	$ 346,505,677	$ 2,323,961	$ 834,899,008

See accompanying Notes to Basic Financial Statements.

COUNTY OF YUBA
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025

		Program Revenues			Net (Expense) Revenue and Changes in Net Position				
					Primary Government			Component Units	
FUNCTIONS/PROGRAMS	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	First Five Commission	Yuba County Water Agency
Primary Government:									
Governmental Activities:									
General Government	$ 18,578,289	$ 14,218,327	$ 31,611,371	$ 32,473	$ 27,283,882	$ -	$ 27,283,882		
Public Protection	95,524,359	25,800,285	19,065,382	7,364,595	(43,294,097)	-	(43,294,097)		
Public Ways and Facilities	30,551,924	13,657,383	9,593,937	13,615,484	6,314,880	-	6,314,880		
Health and Sanitation	10,186,359	4,238,646	12,663,620	-	6,715,907	-	6,715,907		
Public Assistance	92,931,066	1,509,084	96,060,038	-	4,638,056	-	4,638,056		
Education	1,180,990	4,937	11,811	-	(1,164,242)	-	(1,164,242)		
Recreation and Culture	260,875	730,413	766,369	-	1,235,907	-	1,235,907		
Interest on Long-Term Debt	2,286,087	-	-	-	(2,286,087)	-	(2,286,087)		
Total Governmental Activities	251,499,949	60,159,075	169,772,528	21,012,552	(555,794)	-	(555,794)		
Business-Type Activities:									
Airport	888,649	-	10,000	-	-	(878,649)	(878,649)		
Total Business-Type Activities	888,649	-	10,000	-	-	(878,649)	(878,649)		
Total Primary Government	$ 252,388,598	$ 60,159,075	$ 169,782,528	$ 21,012,552	(555,794)	(878,649)	(1,434,443)		
Component Units:									
First Five Commission	$ 1,415,131	$ -	$ 1,289,013	$ -				$ (126,118)	$ -
Yuba County Water Agency	95,921,782	198,852,907	19,090,226	-				-	122,021,351
Total Component Units	$ 97,336,913	$ 198,852,907	$ 20,379,239	$ -				(126,118)	122,021,351
GENERAL REVENUES									
Taxes:									
Property Taxes					22,562,585	-	22,562,585	-	-
Sales and Use Taxes					20,410,645	-	20,410,645	-	-
Transient Occupancy Tax					409,413	-	409,413	-	-
Other					788,694	-	788,694	-	290,862
Unrestricted Investment Income (Loss)					11,902,527	545,922	12,448,449	93,917	21,036,628
Miscellaneous					6,891,793	1,924	6,893,717	-	-
Total General Revenues					62,965,657	547,846	63,513,503	93,917	21,327,490
CHANGE IN NET POSITION					62,409,863	(330,803)	62,079,060	(32,201)	143,348,841
Net Position - Beginning, as Originally Reported					276,543,779	6,707,556	283,251,335	2,356,162	692,908,425
Correction of an Error					1,175,282	-	1,175,282	-	-
Change in Accounting Principle					-	-	-	-	(1,358,258)
Net Position - Beginning, as Adjusted					277,719,061	6,707,556	284,426,617	2,356,162	691,550,167
NET POSITION - END OF YEAR					$ 340,128,924	$ 6,376,753	$ 346,505,677	$ 2,323,961	$ 834,899,008

See accompanying Notes to Basic Financial Statements.

YUBA COUNTY CALIFORNIA

BASIC FINANCIAL STATEMENTS

Fund Financial Statements

YUBA COUNTY

CALIFORNIA

COUNTY OF YUBA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025

	General	Public Works	Social Services	Public Safety
ASSETS				
Cash and Investments	$ 86,452,718	$ 26,053,657	$ 14,434,661	$ 16,173,100
Accounts Receivable	4,513,889	1,281,049	943,142	17,439
Due from Other Governments	6,858,784	2,921,054	4,416,874	3,391
Tax Receivable	6,474,381	-	-	-
Interest Receivable	1,465,200	269,408	12,389	171,241
Due from Other Funds	229,770	12,318	-	-
Advances to Other Funds	2,099,119	-	-	-
Notes Receivable	764,772	-	-	8,110,155
Inventory	-	49,185	-	-
Total Assets	$ 108,858,633	$ 30,586,671	$ 19,807,066	$ 24,475,326
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts Payable	$ 1,551,891	$ 3,025,803	$ 571,968	$ 7,858
Due to Other Governments	-	255	93	-
Salaries and Benefits Payable	5,546,487	518,372	1,885,209	300
Deposit from Others	5,100	-	-	-
Due to Other Funds	41,028	-	23,848	64,537
Other Liabilities	3,412,584	-	-	-
Unearned Revenue	-	-	437,206	-
Total Liabilities	10,557,090	3,544,430	2,918,324	72,695
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenues	563,807	-	1,014,108	-
FUND BALANCES				
Nonspendable	2,099,119	49,185	-	-
Restricted	375,037	26,993,056	15,874,634	24,402,631
Committed	16,618,975	-	-	-
Assigned	48,424,217	-	-	-
Unassigned	30,220,388	-	-	-
Total Fund Balances	97,737,736	27,042,241	15,874,634	24,402,631
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 108,858,633	$ 30,586,671	$ 19,807,066	$ 24,475,326

See accompanying Notes to Basic Financial Statements.

COUNTY OF YUBA
BALANCE SHEET (CONTINUED)
GOVERNMENTAL FUNDS
JUNE 30, 2025

	Grant-Financed Capital Projects	Other Governmental	Total
ASSETS			
Cash and Investments	$ 6,590,691	$ 32,009,927	$ 181,714,754
Accounts Receivable	-	1,520,965	8,276,484
Due from Other Governments	4,989,638	4,849,741	24,039,482
Tax Receivable	-	-	6,474,381
Interest Receivable	(16,265)	225,338	2,127,311
Due from Other Funds	-	55,505	297,593
Advances to Other Funds	-	-	2,099,119
Notes Receivable	-	13,556,569	22,431,496
Inventory	-	-	49,185
Total Assets	$ 11,564,064	$ 52,218,045	$ 247,509,805
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts Payable	$ 1,776,947	$ 1,742,248	$ 8,676,715
Due to Other Governments	-	189	537
Salaries and Benefits Payable	-	383,420	8,333,788
Deposit from Others	-	-	5,100
Due to Other Funds	-	168,180	297,593
Other Liabilities	60,987	763,688	4,237,259
Unearned Revenue	-	-	437,206
Total Liabilities	1,837,934	3,057,725	21,988,198
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenues	3,951,582	1,272,283	6,801,780
FUND BALANCES			
Nonspendable	-	-	2,148,304
Restricted	5,774,548	47,888,037	121,307,943
Committed	-	-	16,618,975
Assigned	-	-	48,424,217
Unassigned	-	-	30,220,388
Total Fund Balances	5,774,548	47,888,037	218,719,827
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 11,564,064	$ 52,218,045	$ 247,509,805

See accompanying Notes to Basic Financial Statements.

COUNTY OF YUBA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION GOVERNMENTAL ACTIVITIES
JUNE 30, 2025

Fund Balance - Total Governmental Funds	$ 218,719,827
Amounts reported for governmental activities in the statement of net position are different because:	
Right-to-use assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	73,736,470
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	353,574,100
Unavailable revenues represent amounts not available to fund current expenditures and, therefore, are not reported in the governmental funds.	6,801,780
Deferred outflows of resources - refunding	2,893,400
Deferred outflows of resources - pension	36,870,524
Deferred outflows of resources - OPEB	3,394,986
Interest payable on long-term debt does not require the use of current financial resources and, therefore, is not accrued as a liability in the governmental funds.	(1,029,044)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.	
Bonds Payable	(59,129,813)
Notes Payable	(3,855,000)
Certificates of Participation	(5,782,513)
Lease Liability	(73,868,621)
SBITA Liability	(2,724,388)
Compensated Absences	(8,090,147)
Total OPEB Liability	(20,592,579)
Net Pension Liability	(189,392,165)
Deferred inflows of resources - OPEB	(8,697,014)
Internal service funds are used by the County to charge the cost of self-insurance risk management and management of fleet maintenance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	17,299,121
Net Position of Governmental Activities	$ 340,128,924

See accompanying Notes to Basic Financial Statements.

YUBA COUNTY

CALIFORNIA

COUNTY OF YUBA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025

	General	Public Works	Social Services	Public Safety
REVENUES				
Taxes	$ 43,244,178	$ 788,035	$ -	$ -
Licenses, Permits, and Fees	8,827,229	3,193,583	-	1,134,720
Fines, Forfeitures, and Penalties	1,496,260	40,000	-	657,159
Use of Money and Property	6,458,707	1,233,238	180,912	486,055
Intergovernmental	40,450,942	26,462,621	75,616,060	1,554,393
Charges for Services	25,549,291	7,222,740	1,148,846	4,027,325
Other Revenues	4,298,950	-	36,803	600,984
Total Revenues	130,325,557	38,940,217	76,982,621	8,460,636
EXPENDITURES				
Current:				
General Government	22,860,676	-	-	-
Public Protection	95,684,747	-	-	159,631
Public Ways and Facilities	-	33,108,300	-	-
Health and Sanitation	2,483,962	-	-	-
Public Assistance	606,858	-	85,523,954	-
Education	2,891,633	-	-	-
Recreation and Culture	856,423	-	-	-
Debt Service:				
Principal	870,664	-	2,075,289	-
Interest	-	-	-	-
Capital Outlay	2,788,238	-	-	-
Total Expenditures	129,043,201	33,108,300	87,599,243	159,631
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,282,356	5,831,917	(10,616,622)	8,301,005
OTHER FINANCING SOURCES (USES)				
Transfers in	14,272,567	1,353,499	12,515,271	-
Transfers out	(4,231,591)	(1,060,193)	(88,234)	(4,858,744)
Lease Issuance	-	-	-	-
SBITA Issuance	2,788,238	-	-	-
Total Other Financing Sources (Uses)	12,829,214	293,306	12,427,037	(4,858,744)
NET CHANGES IN FUND BALANCES	14,111,570	6,125,223	1,810,415	3,442,261
Fund Balances - Beginning of Year, as Originally Reported	89,503,766	26,578,773	14,053,001	8,932,208
Correction of an Error	-	-	11,218	1,164,064
Changes within the Financial Reporting Entity	(5,877,600)	(5,661,755)	-	10,864,098
Fund Balances - Beginning of Year, as Restated	83,626,166	20,917,018	14,064,219	20,960,370
FUND BALANCES - END OF YEAR	$ 97,737,736	$ 27,042,241	$ 15,874,634	$ 24,402,631

See accompanying Notes to Basic Financial Statements.

COUNTY OF YUBA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025

	Public Assistance Programs	Grant-Financed Capital Projects	Yuba Levee Financing Authority Special Revenue Fund	Other Governmental	Total
REVENUES					
Taxes	$ -	$ -	$ -	$ 139,124	$ 44,171,337
Licenses, Permits, and Fees	-	-	-	1,121,730	14,277,262
Fines, Forfeitures, and Penalties	-	-	-	2,089,664	4,283,083
Use of Money and Property	-	(37,075)	-	1,035,165	9,357,002
Intergovernmental	-	7,364,595	-	41,954,725	193,403,336
Charges for Services	-	-	-	3,646,420	41,594,622
Other Revenues	-	592,966	-	1,366,198	6,895,901
Total Revenues	-	7,920,486	-	51,353,026	313,982,543
EXPENDITURES					
Current:					
General Government	-	155,321	-	3,730	23,019,727
Public Protection	-	-	-	3,134,070	98,978,448
Public Ways and Facilities	-	-	-	4,367,862	37,476,162
Health and Sanitation	-	-	-	8,217,207	10,701,169
Public Assistance	-	-	-	2,452,125	88,582,937
Education	-	-	-	-	2,891,633
Recreation and Culture	-	-	-	-	856,423
Debt Service:					
Principal	-	-	-	5,019,917	7,965,870
Interest	-	-	-	2,384,694	2,384,694
Capital Outlay	-	9,697,481	-	-	12,485,719
Total Expenditures	-	9,852,802	-	25,579,605	285,342,782
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(1,932,316)	-	25,773,421	28,639,761
OTHER FINANCING SOURCES (USES)					
Transfers in	-	3,931,061	-	2,883,356	34,955,754
Transfers out	-	(613,685)	-	(24,231,775)	(35,084,222)
Lease Issuance	-	-	-	-	-
SBITA Issuance	-	-	-	-	2,788,238
Total Other Financing Sources (Uses)	-	3,317,376	-	(21,348,419)	2,659,770
NET CHANGES IN FUND BALANCES	-	1,385,060	-	4,425,002	31,299,531
Fund Balances - Beginning of Year, as Originally Reported	15,905,750	-	8,512,707	22,758,809	186,245,014
Correction of an Error	-	-	-	-	1,175,282
Changes within the Financial Reporting Entity	(15,905,750)	4,389,488	(8,512,707)	20,704,226	-
Fund Balances - Beginning of Year, as Restated	-	4,389,488	-	43,463,035	187,420,296
FUND BALANCES - END OF YEAR	$ -	$ 5,774,548	$ -	$ 47,888,037	$ 218,719,827

See accompanying Notes to Basic Financial Statements.

COUNTY OF YUBA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES – GOVERNMENTAL ACTIVITIES
YEAR ENDED JUNE 30, 2025

Net Change to Fund Balance - Total Governmental Funds		$ 31,299,531
Amounts reported for governmental activities in the statement of activities are different because:		
Revenue in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(2,795,738)
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense.		
Expenditures for General Capital Assets and Infrastructure	$ 56,893,249	
Less: Current Year Depreciation	(18,307,168)	
Less: Current Year Amortization	(6,058,103)	
		32,527,978
Long-term debt proceeds provide current resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Issuance of SBITAs		(5,092,708)
Principal Repayments on Long-term Debt		3,900,000
Principal Repayments on Leases		3,303,266
Principal Repayments on SBITAs		3,360,403
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Amortization of long-term debt discounts and premiums	(39,169)	
Change in Compensated Absences	904,031	
Change in Accrued Interest	137,776	
Change in Net Pension Liability and Related Deferred Inflows/Outflows	(5,543,325)	
Change in Total OPEB Liability and Related Deferred Inflows/Outflows	(185,143)	(4,725,830)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenues (expense) of of the internal service funds is reported with governmental activities.		632,961
Change in Net Position of Governmental Activities		$ 62,409,863

See accompanying Notes to Basic Financial Statements.

COUNTY OF YUBA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2025

	Business-Type Activities - Enterprise Fund	Governmental Activities
	Nonmajor Enterprise Fund County Airport	Internal Service Funds
ASSETS		
Current Assets:		
Cash and Investments	$ 208,908	$ 16,699,378
Accounts Receivable	17,739	1,439,021
Lease Receivable	355,979	-
Prepaid Expenses	-	6,996
Interest Receivable	-	154,059
Total Current Assets	582,626	18,299,454
Noncurrent Assets:		
Capital Assets:		
Nondepreciable	833,993	-
Depreciable, Net	5,338,340	9,049,404
Lease Asset, Net	-	972,501
SBITA Asset, Net	-	1,867,229
Total Noncurrent Assets	6,172,333	11,889,134
Total Assets	6,754,959	30,188,588
LIABILITIES		
Current Liabilities:		
Accounts Payable	1,995	2,431,405
Salaries Payable	15,410	-
Deposits from Others	6,424	-
Certificates of Participation, Current Portion	-	255,000
Lease Liability, Current Portion	-	342,849
SBITA Liability, Current Portion	-	807,630
Direct Finance Obligation, Current Portion	-	949,051
Claims Liability, Current Portion	-	88,000
Total Current Liabilities	23,829	6,973,054
Noncurrent Liabilities:		
Certificates of Participation	-	3,935,758
Lease Liability	-	796,701
SBITA Liability	-	811,666
Direct Finance Obligation	-	302,288
Claims Liability	-	70,000
Total Noncurrent Liabilities	-	5,916,413
Total Liabilities	23,829	12,889,467
DEFERRED INFLOWS OF RESOURCES		
Deferred Lease Revenue	354,377	-
NET POSITION		
Net Investment in Capital Assets	6,172,333	3,688,191
Unrestricted	204,420	13,610,930
Total Net Position	$ 6,376,753	$ 17,299,121

See accompanying Notes to Basic Financial Statements.

COUNTY OF YUBA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2025

	Business-Type Activities - Enterprise Fund	Governmental Activities
	Nonmajor Enterprise Fund County Airport	Internal Service Funds
OPERATING REVENUES		
User Fees and Charges	$ -	$ 36,083,674
Other Revenue	-	246,362
Total Operating Revenues	-	36,330,036
OPERATING EXPENSES		
Salaries and Benefits	119,708	-
Services and Supplies	508,402	35,956,811
Change in Claims Liability	-	(6,000)
Depreciation and Amortization	260,366	2,597,739
Total Operating Expenses	888,476	38,548,550
OPERATING INCOME (LOSS)	(888,476)	(2,218,514)
NONOPERATING REVENUE (EXPENSES)		
Investment Income (Loss)	545,922	2,545,525
Intergovernmental Revenue	10,000	145,009
Miscellaneous Revenue	1,751	-
Total Nonoperating Revenue (Expenses)	557,673	2,723,007
INCOME (LOSS) BEFORE TRANSFERS AND CAPITAL CONTRIBUTIONS	(330,803)	504,493
TRANSFERS IN	-	128,468
CHANGE IN NET POSITION	(330,803)	632,961
Net Position - Beginning of Year	6,707,556	16,666,160
NET POSITION - END OF YEAR	$ 6,376,753	$ 17,299,121

See accompanying Notes to Basic Financial Statements.

COUNTY OF YUBA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2025

	Business-Type Activities - Enterprise Fund: Nonmajor Enterprise Fund County Airport	Governmental Activities: Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Receipts from Customers and Users	$ (10,353)	$ 38,312,903
Cash Paid to Suppliers for Goods and Services	(530,780)	(34,812,270)
Cash Paid to Employees for Salaries and Benefits	(143,902)	-
Net Cash Provided (Used) by Operating Activities	(685,035)	3,500,633
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers in	-	128,468
Operating Grants	10,000	177,482
Miscellaneous Revenue	1,751	-
Net Cash Provided by Noncapital Financing Activities	11,751	305,950
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	-	(472,258)
Principal Paid on Lease Liability	-	(574,247)
Principal Paid on SBITA Liability	-	(933,549)
Principal Paid on Capital Debt	-	(1,240,368)
Net Cash Provided (Used) by Capital and Related Financing Activities	-	(3,220,422)
CASH FLOWS FROM INVESTING ACTIVITIES		
Change in Value of Cash and Cash Equivalents	545,922	2,477,630
Net Cash Provided by Investing Activities	545,922	2,477,630
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(127,362)	3,063,791
Cash and Cash Equivalents - Beginning of Year	336,270	13,635,587
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 208,908	$ 16,699,378

See accompanying Notes to Basic Financial Statements.

COUNTY OF YUBA
STATEMENT OF CASH FLOWS (CONTINUED)
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2025

	Business-Type Activities - Enterprise Fund	Governmental Activities
	Nonmajor Enterprise Fund County Airport	Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Loss	$ (888,476)	$ (2,218,514)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation and Amortization	260,366	2,597,739
Changes in Assets and Liabilities:		
Receivables	(12,433)	(103,560)
Accounts Payable	(22,378)	1,138,845
Accrued Salaries and Benefits	(24,194)	-
Prepaid Expenses	-	(6,996)
Deposits from Others	2,080	2,099,119
Claims Liability	-	(6,000)
Net Cash Provided (Used) by Operating Activities	$ (685,035)	$ 3,500,633
NONCASH INVESTING, CAPITAL AND FINANCIAL ACTIVITIES		
Issuance of Leases	$ 332,247	$ 663,257
Issuance of SBITAs	-	345,262

See accompanying Notes to Basic Financial Statements.

COUNTY OF YUBA
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2025

	Custodial Funds	Investment Trust Fund	Private Purpose Trust Funds
ASSETS			
Cash and Investments	$ 21,928,858	$ 574,633,885	$ 385,343
Accounts Receivable	-	-	62
Interest Receivable	-	-	3,551
Total Assets	21,928,858	574,633,885	388,956
LIABILITIES			
Accounts Payable	-	-	-
Notes Payable	-	-	658,597
Due to Other Individuals, Organizations and Other Governments	-	-	95,086
Total Liabilities	-	-	753,683
NET POSITION			
Net Position Held in Trust for Other Purposes	21,928,858	574,633,885	(364,727)
Total Net Position	$ 21,928,858	$ 574,633,885	$ (364,727)

See accompanying Notes to Basic Financial Statements.

COUNTY OF YUBA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2025

	Custodial Funds	Investment Trust Fund	Private Purpose Trust Funds
ADDITIONS			
Contributions from Participants	$ -	$ 163,567,080	$ -
Property Taxes Collected for Other Governments	131,571,212	-	-
Other Contributions	38,769,986	-	1,239,317
Interest and Investment Income	288,151	22,126,695	21,625
Total Additions	170,629,349	185,693,775	1,260,942
DEDUCTIONS			
Distributions to Participants	38,114,864	153,031,547	-
Property Taxes Distributed to Other Governments	125,312,654	-	-
Benefit Payments to Individuals	-	-	1,407,837
Total Deductions	163,427,518	153,031,547	1,407,837
CHANGE IN NET POSITION	7,201,831	32,662,228	(146,895)
Net Position - Beginning of Year, as Originally Reported	15,902,309	541,971,657	(217,832)
Correction of an Error	(1,175,282)	-	-
Net Position - Beginning of Year, as Restated	14,727,027	541,971,657	(217,832)
NET POSITION - END OF YEAR	$ 21,928,858	$ 574,633,885	$ (364,727)

See accompanying Notes to Basic Financial Statements.

The notes provided in the financial section of this report are considered an integral and essential part of adequate disclosure and fair presentation of this report. The notes include a summary of significant accounting policies for the County, and other necessary disclosures of pertinent matters relating to the financial position of the County. The notes express significant insight to the financial statements and are conjunctive to understanding the rationale for presentation of the financial statements and information contained in this document.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Reporting Entity

The County of Yuba (County), the primary government, is a political subdivision of the state of California. The County operates under an Administrator – Board of Supervisors form of government and provides the following services: public safety, highways and streets, sanitation, health and social services, public improvements, planning and zoning, and general administrative services.

The accounting methods and procedures adopted by the County conform to accounting principles generally accepted in the United States of America as applied to governmental entities. These financial statements present the government and its component units, entities for which the government is considered to be financially accountable under the criteria set by Governmental Accounting Standards Board (GASB) Statement No. 61, as amended.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units, although legally separate entities, are in substance, part of the government's operations. Blended component units are an extension of the County and so data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize they are legally separate from the County. Each component unit has a June 30th year-end.

Blended Component Units

The following entities are included in the County's reporting entity as blended component units because of their operational and financial relationship with the County and because the Yuba County Board of Supervisors also serves as their governing board.

Yuba Public Finance Corporation
In-Home Supportive Services Public Authority of the County of Yuba
County Community Service Areas and Districts
Linda Lighting District
Gledhill Landscaping and Lighting District

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONTINUED)

A. The Reporting Entity (Continued)

Discretely Presented Component Units

The Yuba County Water Agency is a local government agency created in 1959 by the Yuba County Water Agency Act to control flood and storm waters and to conserve such waters for beneficial and useful purposes within the County. This agency is a legally separate and independent entity from the County of Yuba. The board of directors of the Water Agency consists of the five members of the Board of Supervisors of the County and two at-large members. The day-to-day operations of the agency are managed by an appointed General Manager, hired by the Water Agency's governing Board. The five members of the County's Board of Supervisors collectively form a majority of the Water Agency's seven member board of directors.

Since there is not a financial benefit or burden relationship between the County and the Water Agency and the County does not have operational responsibility for the Agency, the Water Agency is considered a discretely presented component unit of the County in accordance with GASB Statement No. 61, as amended. Complete financial statements of the Yuba County Water Agency can be obtained by contacting the Water Agency's Department of Financial Services at 1220 F Street, Marysville, CA 95901.

The First Five Children and Families Yuba Commission (CCFC) was established under the provisions of the California Children and Families Act (the Act). The CCFC is a public entity legally separate and apart from the County and its purpose is to develop, adopt, promote, and implement early childhood development programs in the County of Yuba consistent with the goals and objectives of the Act.

The CCFC is administered by a governing board of seven members, which are appointed by the County Board of Supervisors. Three members are representatives of the County's health care departments, County's social services departments, and Board of Supervisors. The County Board of Supervisors may remove any CCFC member at any time. Since the County Board of Supervisors can impose their will on the Commission, the Commission is considered a discretely presented component unit of the County. Separately issued financial statements may be obtained at the Commission's administration offices located at 1114 Yuba Street, Suite 121, Marysville, CA 95901.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONTINUED)

B. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental* and *business-type activities* of the County and between the County and its discretely presented component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expense and program revenues for each segment of the business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Separate statements for each fund category – *governmental, proprietary, and fiduciary* – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. *Operating* revenues, such as charges for services, result from exchange transactions associated with the principal activity of each fund. *Nonoperating* revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities. Operating expenses include costs of providing services and delivering goods. All other expenses not meeting this definition are reported as nonoperating expenses.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONTINUED)

B. Basis of Presentation (Continued)

Fund Financial Statements (Continued)

The County reports the following major governmental funds:

- The *General Fund* is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as general government, public protection, health and sanitation, public assistance and education services.
- The *Public Works Fund* is a special revenue fund used to account for funds allocated for the planning, design, construction, maintenance, and administration of County transportation activities (Public Ways and Facilities).
- The *Social Services Fund* is used to account for revenues and expenditures to provide services and assistance to County individuals and families. Eligibility programs include foster care, County medical services, general assistance for indigent adults and time-limited benefit payment programs to help needy families.
- The *Public Safety Fund* is used to account for the operations of public safety departments that include sheriff, district attorney, jail, and juvenile hall.
- The *Grant-Financed Capital Projects Fund* is used to account for the activities of capital projects financed by various grants.

The County reports the following additional fund types:

- The *County Airport Nonmajor Enterprise Fund* accounts for the activity associated with the airport, including improvements.
- *Internal Service Funds* account for the County's fleet maintenance services provided to other departments or other governments, the Sheriff's auto service, utility charges related to solar projects, and the County's self-insurance programs. Activities include various insurance programs, including workers' compensation, general liability, health, unemployment, general insurance, and short-term disability.
- The *Investment Trust Fund* accounts for the external portion of the County's Investment Pool which commingles resources of legally separate local governments within the County in an investment portfolio for the benefit of all participants. These entities include school and community college districts, other special districts governed by local boards, regional boards, and authorities. These funds represent the assets, primarily cash and investments, held by the County in trust for these participants.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONTINUED)

B. Basis of Presentation (Continued)

Fund Financial Statements (Continued)

- The *Custodial Funds* account for assets held by the County as an agent for the state and various local governments. These funds typically do not involve a formal trust agreement and are used to account for situations where the role is purely custodial such as the receipt, temporary investment, or remittance of fiduciary resources.

- The *Private Purpose Trust Fund* accounts for assets and liabilities of the Successor Agency to the Redevelopment Agency.

C. Basis of Accounting

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (susceptible to accrual). Property and sales taxes, interest, state and federal grants, and charges for services are accrued when their receipt occurs within 60 days after the end of the accounting period so as to be measurable and available. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financing sources.

D. Cash and Investments

The County follows the practice of pooling cash and investments of all funds with the County Treasurer except for restricted funds held by outside custodians and trustees. In accordance with authorized investment laws, the County Treasurer invests in higher quality securities including various variable rate securities, such as federal agency notes, negotiable certificates of deposit and highly rated corporate medium-term notes.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONTINUED)

D. Cash and Investments (Continued)

The fair values of investments are obtained by using quotations obtained from independent published sources. Investments in external investment pools are reported at amortized cost which approximates fair value.

For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments (including restricted assets) with a maturity of three months or less and pooled cash to be cash equivalents.

E. Receivables

Receivables consist mostly of amounts due from other agencies. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

F. Inventory

Inventory consists of expendable supplies held for consumption. Inventories are valued at cost on a first-in, first-out basis. The consumption method of accounting for inventory is used where cost is recorded as an expenditure at the time individual inventory items are used. Reported inventories are classified as nonspendable portion of fund balance to indicate that they are not available spendable financial resources.

G. Capital Assets and Depreciation/Amortization

Capital assets (including infrastructure) are recorded at historical cost or at estimated historical cost if actual historical cost is not available. Contributed fixed assets are valued at their estimated acquisition value on the date contributed. Capital assets include public domain, general fixed assets consisting of certain improvements including roads, bridges, water/sewer, lighting system, drainage system, and flood control. Capital equipment consists of purchased equipment with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Land and construction in progress are not depreciated. The other tangible capital assets used in operations are depreciated or amortized right-to-use lease assets using the straight-line method over the lesser of the lease period or their estimated useful lives in the government-wide statements and proprietary funds. Right-to-use lease and SBITA assets are amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

The estimated lives are as follows:

Infrastructure	20 to 60 Years
Structures and Improvements	15 to 60 Years
Equipment	3 to 20 Years

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONTINUED)

H. Property Taxes

Property taxes, including tax rates, are regulated by the State and are locally administered by the County. The County is responsible for assessing, collecting, and distributing property taxes in accordance with state law. Liens on real property are established January 1 for the ensuing fiscal year. The property tax is levied as of July 1 on all taxable property located in the County. Secured property taxes are due in two equal installments on November 1 and February 1 and are delinquent after December 10 and April 10, respectively. Additionally, supplemental property taxes are levied on a pro rata basis when changes in assessed valuation occur due to sales transactions or the completion of construction.

The County and its political subdivisions operate under the provisions of Sections 4701-4717 of the California Revenue and Taxation Code. This provision is otherwise known as the "Teeter Plan." Under this method, the accounts of political subdivisions that adopted the Teeter Plan and levy taxes on the County tax roll are credited with 100% of their respective secured tax levy, regardless of the actual payments and delinquencies. This method then provides for Teetered delinquent penalties and redemptions to flow to the County's General Fund.

Pursuant to Section 4703 of the California Revenue and Taxation Code, all counties electing to operate under the "Teeter Plan," are required to maintain a Property Tax Losses Reserve Fund. The fund is used to cover losses that may occur in the amount of tax liens as a result of special sales of tax-defaulted property. Whenever in any year the amount of the Tax Losses Reserve Fund has reached an amount equivalent to 1% of the total of all taxes and assessments levied on the secured roll for that year, the excess may be credited to the County's General Fund.

I. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County has three items which qualify for reporting in this category: pension, OPEB, and deferred charge on refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONTINUED)

I. Deferred Outflows/Inflows of Resources (Continued)

The government has four types of items which qualify for reporting in this category: pensions, OPEB, leases and unavailable revenue. The item, *unavailable revenue*, which arises only under a modified accrual basis of accounting, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: intergovernmental revenue and charges for services. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

J. Compensated Absences

The liability for compensated absences reported in the government-wide and statements consists of leave that has not been used that is attributable to services already rendered, accumulates and is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The liability also includes amounts for leave that has been used for time off but has not yet been paid in cash or settled through noncash means and certain other types of leave.

K. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

L. Other Postemployment Benefits (OPEB)

For purposes of measuring the total other postemployment benefits (OPEB) liabilities, deferred outflows of resources and deferred inflows or resources related to OPEB, and OPEB expenses, benefit payments are recognized when due and payable in accordance with the benefit terms. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONTINUED)

M. Interfund Transactions

Interfund transactions are reflected as loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances”.

Advances to other funds, when reported in the financial statements, are offset by a corresponding nonspendable portion of fund balance to indicate that they are not available for appropriation and are not available financial resources. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

N. Leases

Lessor

The County is a lessor for noncancellable leases of airport structures. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide financial statements and governmental fund financial statements. At the commencement of a lease, the County measures the lease receivable at the present value of payments expected to be received during the lease term. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. The deferred inflow of resources is recognized as revenue over the life of the lease term.

Lessee

The County is a lessee for noncancellable leases of equipment and structures. The County recognizes a lease liability and a right-to-use lease asset (lease asset) in the applicable governmental activities in the statement of net position. The County recognizes lease liabilities with an initial individual value of $5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of the lease term or its useful life.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONTINUED)

N. Leases (Continued)

Lessee (Continued)

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease payments included in the measurement of the lease liability are composed of fixed payments and the purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long- term debt on the statement of net position.

O. Subscription-Based Information Technology Arrangements (SBITAs)

SBITAs are recorded at the amount of the initial measurement of the SBITA liabilities and modified by any SBITA payments made to the provider at or before the commencement of the SBITA term, less any incentives received from the provider at or before the commencement of the SBITA term along with any initial direct costs that are ancillary charges necessary to place the SBITA assets into service.

SBITA assets are amortized using the straight-line method over the shorter of the SBITA term or the useful life on the underlying asset, unless the SBITA contains a purchase option that the City has determined reasonably certain of being exercised.

P. Net Position

The government-wide and business-type activities financial statements utilize a net position presentation. Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources and is displayed in three components:

Net Investment in Capital Assets – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and amortization and the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce the balance in this category.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONTINUED)

P. Net Position (Continued)

Restricted Net Position – This category represents net position that are subject to constraints either (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This category represents net position of the County, not restricted for any project or other purpose.

When both restricted and unrestricted net position is available, restricted resources are used first, then unrestricted resources as they are needed.

Q. Fund Balance

In the fund financial statements, the following classifications describe the relative strength of the spending constraints placed on the purposes for which governmental fund resources can be used:

Nonspendable Fund Balance – This category represents amounts that cannot be spent because they are either not spendable in form or legally or contractually required to remain intact.

Restricted Fund Balance – This category represents amounts with constraints placed on their use by those external to the County, including creditors, grantors, contributors or laws and regulations of other governments. It also includes constraints imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – This category represents amounts that can only be used for specific purposes determined by formal action of the County’s highest level of decision-making authority (the Board of Supervisors) and that remain binding unless removed in the same manner. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.

Assigned Fund Balance – This category represents amounts that are constrained by the County’s intent to be used for specific purposes. The intent can be established at either the highest level of decision making or by a body or an official designated for that purpose. The County Board of Supervisors makes the final decision on assigned fund balance.

Unassigned Fund Balance – This category represents the residual classification that includes amounts not contained in the other classifications.

The County’s board establishes, modifies, or rescinds fund balance commitments and assignments by passage of a resolution. When restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, followed by the unrestricted resources that are committed, assigned, and unassigned, in this order as they are needed.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONTINUED)

Q. Fund Balance (Continued)

Fund Balance Policy

The County has established the following goals and policies for fund balance:

1. The General Fund's committed fund balances for economic uncertainties should be accumulated over time until 6% of the annual operating budget reserve level is achieved (appropriations less capital outlay, assigned, and committed fund balances).

2. The General Fund's committed fund balances for contingencies should be set at a level to provide for unanticipated increases to the County budget. An analysis to determine potential increases will be completed to determine appropriate level of funding.

3. Commitments for self-insurance funds shall be actuarially determined at least every other year. Balances should be maintained at the 80% confidence level or net estimated losses.

4. Loans or transfers to or from internal services and enterprise funds shall be limited to meeting one-time funding requirements in County operating funds, and shall require repayment with interest.

R. Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, deferred inflows and outflows of resources, revenues, and expenses during the reporting period. Actual results could differ from these estimates, and the differences may be material.

S. Adoption of New Accounting Standards

Governmental Accounting Standards Board Statement No. 101

In June of 2022, GASB issued Statement No. 101, *Compensated Absences*. This standard requires that liabilities for compensated absences be recognized for leave that has not been used and leave that has been used but has not yet been paid. The County adopted the requirements of the guidance effective July 1, 2024, and has applied the provision of this standard to the beginning of the period of adoption. The effects of this standard to the beginning of the period of adoption were not material to the financial statements.

NOTE 2 DEFICIT FUND NET POSITION

The following internal service funds had deficit net positions. These deficits are expected to be eliminated through future internal charges.

Short Term Disability Insurance	$551

NOTE 3 CASH AND INVESTMENTS

The County sponsors an investment pool that is managed by the County Treasurer for the purpose of increasing interest earnings through investment activities. Cash and investments for most County activities are included in the pool. Interest earned on the investment pool is distributed quarterly to the participating funds using a formula based on the average daily cash balance of each fund.

The investment pool includes both voluntary and involuntary participation from external entities. The state of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer.

The investment pool is accounted for on an amortized cost basis. The value of pool shares that may be withdrawn is determined on an amortized basis, which differs from fair value. The County has not provided or obtained any legally binding guarantees during the fiscal year to support the value of the pool shares.

Cash and investments held by fiscal agents outside of the County's investment pool are restricted as to its use. It consists of funds designated by debt agreements as reserve funds and for use in capital projects.

The County investment pool is not registered with the Securities and Exchange Commission as an investment company. Investments made by the Treasurer are regulated by the California Government Code and by the County's investment policy. The objectives of the policy are in order of priority: safety, liquidity, yield, and public trust.

NOTE 3 CASH AND INVESTMENTS (CONTINUED)

At June 30, 2025, total County cash and investments were as follows:

Cash:	
Cash on Hand	$ 16,399
Deposits	46,177,303
Deposits Held with Fiscal Agents	3,116,724
Outstanding Warrants	(15,528,210)
Subtotal Cash	33,782,216
Investments:	
Investment Pool	1,233,459,470
Held with Fiscal Agents	3,192,297
Total Investments	1,236,651,767
Total Cash and Investments	$ 1,270,433,983

Total cash and investments at June 30, 2025 were presented on the County's financial statements as follows:

Primary Government	$ 198,623,040
Discretely Presented Component Units	474,862,857
Investment Trust Fund	574,633,885
Custodial Funds	21,928,858
Private Purpose Trust Funds	385,343
Total	$ 1,270,433,983

<u>Deposits – Custodial Risk</u>

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Government Code requires that a financial institution secure the County's cash deposits by pledging securities in an undivided collateral pool held by a depository regulated under state law. The market value of pledged securities in the collateral pool must equal at least 110% of the County's cash deposits. California law also allows institutions to secure County deposits by pledging first trust deed mortgage notes having a value of 150% of the County's total cash deposits. At June 30, 2025, none of the County's deposits was exposed to custodial risk.

NOTE 3 CASH AND INVESTMENTS (CONTINUED)

Investments

The table below identifies the investment types that are authorized for the County by the California Government Code or the County's investment policy, where more restrictive. The table also identifies certain provisions of the County's investment policy that address interest rate risk, credit risk, and concentration risk. The County annually adopts a "Statement of Investment Policy." The policy is based on criteria established by government code and adds further restrictions as to the types of investments allowed, concentration limits, and maximum terms.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Federal Agency Obligations	5 Years	None	None
U.S. Treasury Bills	5 Years	None	None
State of California Obligations	5 Years	None	None
Local Agency Bonds and Obligations	5 Years	None	None
Banker's Acceptances	180 Days	40%	30%
Commercial Paper - Selected Agencies	270 Days	40%	10%
Negotiable Certificates of Deposit	5 Years	30%	None
Nonnegotiable Certificates of Deposit	5 Years	30%	None
Repurchase Agreements	1 Year	None	None
Reverse Repurchase Agreements	92 Days	20%	None
Medium-Term Corporate Notes	5 Years	30%	None
Money Market Mutual Funds	N/A	20%	10%
Local Agency Investment Fund (LAIF)	N/A	None	None
California Asset Management Program	N/A	None	None

At June 30, 2025, the County had the following investments:

	Interest Rates	Maturities	Par	Fair Value	WAM (Years)
Yuba County Investment Pool:					
Federal Agency Obligations	0.38% - 5.19%	7/24/2025 - 6/26/2030	$ 989,720,000	$ 982,054,010	3.89
Medium-Term Corporate Notes	0.70% - 5.45%	2/8/2026 - 5/25/2030	41,200,000	41,047,077	2.72
U.S. Treasury Notes	0.75% - 3.50%	3/31/2026 - 4/30/2028	30,000,000	28,202,000	1.63
CalTRUST Liquidation Fund	Variable	On Demand	65,478,776	65,509,093	-
California Asset Management Pool	Variable	On Demand	95,000,000	95,200,070	-
Total			1,221,398,776	1,212,012,250	2.75
Yuba County Bond Portfolio:					
California Asset Management Pool	Variable	On Demand	21,212,277	21,447,220	-
Total Pooled Investments			$ 1,242,611,053	$ 1,233,459,470	

NOTE 3 CASH AND INVESTMENTS (CONTINUED)

Fair Value Measurements

The Pool categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered hierarchy, as follows:

Level 1 – Investments reflect prices quoted in active markets;

Level 2 – Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active; and,

Level 3 – Investments reflect prices based upon unobservable sources.

		Fair Value Measurements		
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by Fair Value Level:				
Federal Agency Obligations	$ 982,054,010	$ -	$ 982,054,010	$ -
Medium-Term Corporate Notes	41,047,077	-	41,047,077	-
U.S. Treasury Notes	28,202,000	-	28,202,000	-
Total Investments by Fair Value Level	1,051,303,087	$ -	$ 1,051,303,087	$ -
Investments Measured at Amortized Cost:				
CalTRUST Liquidation Fund	65,509,093			
California Asset Management Pool	116,647,290			
Total Investments Measured at Amortized Cost	182,156,383			
Total Pooled Investments	$ 1,233,459,470			

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County manages its exposure to declines in fair values by purchasing a combination of shorter-term and longer-term investments and by timing cash flows from maturities to provide the necessary cash flow and liquidity needed for operations. The County monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio.

NOTE 3 CASH AND INVESTMENTS (CONTINUED)

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. State law and the County's Investment Policy limit investments in commercial paper to the rating of A1 by Standards & Poor's or P-1 by Moody's Investors Service. State law and the County's Investment Policy also limit investments in corporate bonds to the rating of A by Standard & Poor's and Moody's Investors Service for a maturity of up to one year and a rating of AA for maturities beyond one year.

The following is a summary of the credit quality distribution and concentration of credit risk by investment type as a percentage of the County's investment pool's fair value at June 30, 2025.

	Quality Rating Range	% of Portfolio
Federal Agency Obligations	AAA	23.4 %
Federal Agency Obligations	Not Rated	56.2
Medium-Term Corporate Notes	AA	0.1
Medium-Term Corporate Notes	A	0.8
Medium-Term Corporate Notes	Not Rated	2.4
CalTRUST Liquidation Fund	AAA	5.3
California Asset Management Pool	AAA	7.7
Bond Portfolio	Not Rated	1.7
U.S. Treasury Notes	Not Rated	2.3
Total		100 %

Concentration of Credit Risk

At June 30, 2025, in accordance with state law and the County's investment policy, the County did not have 10% or more of its net investment in any one mutual fund. Investments in any one issuer (other than U.S. Treasury securities, money market mutual funds, and external investment pools) that represent 5% or more of the total county investments are as follows:

Federal Home Loan Bank	$ 592,364,911
Federal Home Loan Mortgage Corp.	283,983,003

Custodial Credit Risk

For investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or deposits that are in the possession of an outside party. At year-end, the County's investment pool had no securities exposed to custodial credit risk.

NOTE 3 CASH AND INVESTMENTS (CONTINUED)

County Investment Pool Condensed Financial Statements

The following represents a condensed statement of net position and changes in net position for the County's primary investment pool and bond investment pool as of June 30, 2025:

Statement of Net Position:	
Net Position Held for Pool Participants	$ 1,242,479,327
Equity of External Pool Participants	$ 574,633,885
Equity of Internal Pool Participants	667,845,442
Total Net Position	$ 1,242,479,327
Statement of Changes in Net Position:	
Net Position at July 1, 2024	$ 1,071,228,433
Net Change in Investments by Pool Participants	80,059,663
Net Position at June 30, 2025	$ 1,242,479,327

NOTE 4 INTERFUND TRANSACTIONS

Due to/from Other Funds

Interfund receivables and payables represent borrowing between funds and regular service and supplies provided but not settled at year-end. The composition of interfund balances as of June 30, 2025 is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Public Safety	$ 64,537
	Nonmajor Governmental Funds	165,233
		229,770
Public Works	General Fund	9,371
	Nonmajor Governmental Funds	2,947
		12,318
Nonmajor Governmental Funds	General Fund	31,657
	Nonmajor Governmental Funds	23,848
		55,505
Total		$ 297,593

NOTE 4 INTERFUND TRANSACTIONS (CONTINUED)

Transfers

Transfers represent 1) subsidies of various County operations, 2) payments for debt service, 3) funding of capital projects, and 4) funding of county programs. The following schedule briefly summarizes the County's transfer activities:

Transfer From	Transfer to	Amount	Purpose
General Fund	Public Works	$ 1,276,381	Subsidies of County operations
	Social Services	120,000	Subsidies of County operations
	Grant Financed Capital Projects	1,900,000	Subsidies of County operations
	Internal Service Funds	56,466	Subsidies of County operations
	Nonmajor Governmental Funds	878,744	Subsidies of County operations
		4,231,591	
Nonmajor Governmental Funds	General Fund	11,813,372	Realignment funding
	Social Services	12,395,271	Realignment funding
	Public Works	23,132	Subsidies of County operations
		24,231,775	
Public Works	General Fund	42,979	Grant funding
	Nonmajor Governmental Funds	1,017,214	Grant funding; debt service
		1,060,193	
Public Safety	General Fund	1,738,065	Grant funding
	Public Works	52,388	Grant funding
	Grant Financed Capital Projects	2,031,063	Grant funding
	Internal Service Funds	72,003	Subsidies of County operations
	Nonmajor Governmental Funds	965,225	Grant funding; debt service
		4,858,744	
Grant Financed Capital Projects	General Fund	613,685	Grant funding
		613,685	
Social Services	General Fund	64,463	Grant funding
	Public Works	1,599	Grant funding
	Nonmajor Governmental Funds	22,172	Grant funding; debt service
		88,234	
Total		$ 35,084,222	

Advances

The advance below from the General Fund to the Utility Internal Service Fund in the amount of $2,099,119 was to provide funding for the SiteLogiq Phase 1 and Phase II energy efficiency and sustainability improvements at various County facilities. This advance will be repaid from project-related savings and future Utility Internal Service Fund revenue.

Advance From	Advance To	Amount
General Fund	Internal Service Funds	$ 2,099,119

NOTE 5 CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2025 was as follows:

	Beginning Balance	Additions	Retirements	Transfers and Adjustments	Ending Balance
Governmental Activities:					
Capital Assets, Not Being Depreciated/Amortized:					
Land	$ 16,087,660	$ 506,049	$ -	$ -	$ 16,593,709
Construction in Progress	95,113,590	35,330,101	-	(72,044,011)	58,399,680
Total Capital Assets, Not Being Depreciated/Amortized	111,201,250	35,836,150	-	(72,044,011)	74,993,389
Capital Assets, Being Depreciated/Amortized:					
Infrastructure	418,714,590	5,723,960	-	70,270,106	494,708,656
Structures and Improvements	69,524,048	-	-	10,253,534	79,777,582
Equipment	31,738,952	811,299	(2,082,472)	1,342,086	31,809,865
Intangible Assets	-	-	-	70,973	70,973
Right-to-Use Structures	86,143,184	-	-	9,548	86,152,732
Right-to-Use Equipment	1,910,943	663,257	(66,245)	-	2,507,955
Right-to-Use SBITAs	5,513,334	3,133,500	(1,197,494)	2,304,470	9,753,810
Total Capital Assets, Being Depreciated/Amortized	613,545,051	10,332,016	(3,346,211)	84,250,717	704,781,573
Accumulated Depreciation/Amortization for:					
Infrastructure	(246,933,520)	(12,724,601)	-	-	(259,658,121)
Structures and Improvements	(37,500,622)	(3,713,114)	-	-	(41,213,736)
Equipment	(16,925,607)	(3,020,784)	2,082,472	-	(17,863,919)
Intangible Assets	-	(1,183)	-	-	(1,183)
Right-to-Use Structures	(12,469,275)	(4,157,606)	-	(3,545)	(16,630,426)
Right-to-Use Equipment	(821,785)	(717,020)	66,245	-	(1,472,560)
Right-to-Use SBITAs	(2,306,804)	(2,626,003)	1,197,494	-	(3,735,313)
Total Accumulated Depreciation/Amortization	(316,957,613)	(26,960,311)	3,346,211	(3,545)	(340,575,258)
Total Capital Assets, Being Depreciated/Amortized, Net	296,587,438	(16,628,295)	-	84,247,172	364,206,315
Governmental Activities Capital Assets, Net	$ 407,788,688	$ 19,207,855	$ -	$ 12,203,161	$ 439,199,704
Business-Type Activities:					
Capital Assets, Not Being Depreciated/Amortized:					
Land	$ 729,262	$ -	$ -	$ -	$ 729,262
Construction in Progress	104,731	-	-	-	104,731
Total Capital Assets, Not Being Depreciated	833,993	-	-	-	833,993
Capital Assets, Being Depreciated/Amortized:					
Structures and Improvements	12,042,976	-	-	-	12,042,976
Equipment	195,323	-	-	-	195,323
Total Capital Assets, Being Depreciated/Amortized	12,238,299	-	-	-	12,238,299
Accumulated Depreciation/Amortization for:					
Structures and Improvements	(6,444,270)	(260,366)	-	-	(6,704,636)
Equipment	(195,323)	-	-	-	(195,323)
Total Accumulated Depreciation/Amortization	(6,639,593)	(260,366)	-	-	(6,899,959)
Total Capital Assets, Being Depreciated/Amortized, Net	5,598,706	(260,366)	-	-	5,338,340
Business-Type Activities Capital Assets, Net	$ 6,432,699	$ (260,366)	$ -	$ -	$ 6,172,333

Depreciation and amortization expense was allocated to functions as follows:

Governmental Activities:	
General Government	$ 3,754,880
Public Protection	2,896,643
Public Ways and Facilities	14,199,748
Health and Sanitation	32,606
Public Assistance	3,473,661
Recreation and Culture	5,034
Capital Assets Held by the Government's Internal Service Funds are Charged to the Various Functions Based on Their Usage of Assets	2,597,739
Total Governmental Activities	$ 26,960,311
Business-Type Activities:	
Airport	$ 260,366

NOTE 5 CAPITAL ASSETS (CONTINUED)

The following presents the Capital asset activity for the Yuba County Water Agency, a discretely presented component unit of the County of Yuba, for the year ended June 30, 2025:

	Beginning Balance	Additions	Retirements	Transfers and Adjustments	Ending Balance
Capital Assets, Not Being Depreciated:					
General Fund	$ 83,576,535	$ 8,483,972	$ -	$ (98,425)	$ 91,962,082
Power Systems Fund	56,957,941	46,100,991	-	(6,654,224)	96,404,708
Total Capital Assets, Not Being Depreciated	140,534,476	54,584,963	-	(6,752,649)	188,366,790
Capital Assets, Being Depreciated:					
General Fund	27,057,204	145,843	(39,767)	98,425	27,261,705
Power Systems Fund	283,528,157	-	(105,656)	6,654,224	290,076,725
Total Capital Assets, Being Depreciated	310,585,361	145,843	(145,423)	6,752,649	317,338,430
Accumulated Depreciation for:					
General Fund	(12,771,599)	(1,106,375)	39,737	-	(13,838,237)
Power Systems Fund	(155,206,856)	(6,135,850)	105,656	-	(161,237,050)
Total Accumulated Depreciation	(167,978,455)	(7,242,225)	145,393	-	(175,075,287)
Total Capital Assets, Being Depreciated, Net	142,606,906	(7,096,382)	(30)	6,752,649	142,263,143
Capital Assets, Net	$ 283,141,382	$ 47,488,581	$ (30)	$ -	$ 330,629,933

NOTE 6 LONG-TERM LIABILITIES

Long-term debt at June 30, 2025 consisted of the following:

	Date of Issue	Date of Maturity	Interest Rates	Annual Principal Installments	Original Issue Amount	Outstanding at June 30, 2025
Governmental Activities:						
2017 Refunding Revenue Bonds (Series A) Levee Improvements	2017	2038	4.00% - 5.00%	$1,880,000 - $4,875,000	$ 64,175,000	$ 56,965,000
Note from Direct Borrowings or Placements:						
2021 Certificates of Participation Sheriff Facility Improvements	2021	2045	5.00%	$135,000 - $435,000	6,240,000	5,445,000
2015 Certificates of Participation Airport Solar Project	2015	2035	2.47% - 4.80%	$120,000 - $530,000	5,650,000	4,220,000
Note Payable to YCWA Infrastructure Improvements	2019	2029	2.25%	$785,000 - $995,000	9,000,000	3,855,000
Total Governmental Activities					$ 85,065,000	$ 70,485,000

The following table lists the County's assets that are pledged as collateral for various debts:

Debt	Asset Pledged
2021 Certificates of Participation (Sheriff Facility)	Sheriff Facility
2017 Refunding Revenue Bonds (Levee Improvements)	Government Center, Jail Expansion
2019 Note Payable to YCWA	Streets

NOTE 6 LONG-TERM LIABILITIES (CONTINUED)

The following is a summary of long-term liability transactions for the year ended June 30, 2025:

	Beginning Balance	Additions	Deletions	Adjustments	Balance June 30, 2024	Amounts Due Within One Year
Governmental Activities:						
Refunding Bonds Payable	$ 59,765,000	$ -	$ (2,800,000)	$ -	$ 56,965,000	$ 2,960,000
Add: Unamortized Premium	2,331,338	-	(166,525)	-	2,164,813	-
Certificates of Participation	10,095,000	-	(430,000)	-	9,665,000	450,000
Add: Unamortized Premium	354,389	-	(16,876)	-	337,513	-
Less: Unamortized Discount	(32,166)	-	2,924	-	(29,242)	-
Note Payable	4,765,000	-	(910,000)	-	3,855,000	930,000
Direct Financing Obligation	2,254,631	-	(1,003,292)	-	1,251,339	949,051
Lease Liability	78,222,427	663,257	(3,887,248)	9,735	75,008,171	3,755,926
SBITA Liability	3,199,666	3,133,500	(4,293,952)	2,304,470	4,343,684	1,313,297
Compensated Absences	8,994,178	-	(904,031)	-	8,090,147	1,203,084
Liability for Self-Insurance	164,000	131,000	(137,000)	-	158,000	88,000
Total Governmental Activities Long-Term Liabilities	$ 170,113,463	$ 3,927,757	$ (14,546,000)	$ 2,314,205	$ 161,809,425	$ 11,649,358

As of June 30, 2025, annual debt service requirements of governmental activities to maturity are as follows:

	Governmental Activities					
	Certificates of Participation		Bonds Payable		Notes Payable	
Year Ending June 30,	Principal	Interest	Principal	Interest	Principal	Interest
2026	$ 450,000	$ 352,824	$ 2,960,000	$ 2,486,900	$ 930,000	$ 86,738
2027	480,000	333,147	3,105,000	2,335,275	955,000	65,813
2028	510,000	311,372	3,260,000	2,176,150	975,000	44,325
2029	545,000	288,128	3,425,000	2,009,025	995,000	22,388
2030	580,000	263,297	3,590,000	1,833,650	-	-
2031 - 2035	3,985,000	889,464	20,735,000	6,307,450	-	-
2036 - 2040	1,475,000	289,844	19,890,000	1,629,200	-	-
2041 - 2045	1,640,000	118,872	-	-	-	-
Total	$ 9,665,000	$ 2,846,947	$ 56,965,000	$ 18,777,650	$ 3,855,000	$ 219,263

	Governmental Activities	
	Direct Financing Obligation	
Year Ending June 30,	Principal	Interest
2026	$ 949,051	$ 27,349
2027	302,288	3,711
Total	$ 1,251,339	$ 31,060

NOTE 6 LONG-TERM LIABILITIES (CONTINUED)

Claims and judgments will be paid from the County's insurance funds. Compensated absences liabilities will be paid by several of the County's funds, including the general fund, special revenue funds, and internal service funds.

NOTE 7 LEASES & SBITAS

Leases Payable

The County leases equipment as well as certain operating and office facilities for various terms under long-term, noncancelable lease agreements, with interest rates ranging from 0.65% - 0.72%. The leases expire at various dates through 2043.

Total future minimum lease payments under lease agreements are as follows:

	Governmental Activities	
Year Ending June 30,	Principal	Interest
2026	$ 3,755,927	$ 486,144
2027	3,751,784	459,403
2028	3,873,345	432,509
2029	3,733,088	406,312
2030	3,710,599	380,617
2031 - 2035	20,452,552	1,517,530
2036 - 2040	24,065,196	791,935
2041 - 2043	11,665,680	86,680
Total Minimum Lease Payments	$ 75,008,171	$ 4,561,130

SBITAs Liability

The County has multiple software-based information technology arrangements (SBITAs) with various third parties for various County operations, such as accounting software. SBITAs with the County have various terms under long-term, noncancelable lease agreements, with interest rates of 0.72%. The SBITAs expire at various dates through 2035.

Total future minimum payments under SBITA agreements are as follows:

	Governmental Activities	
Year Ending June 30,	Principal	Interest
2026	$ 1,313,297	$ 76,675
2027	1,362,170	58,611
2028	546,045	39,863
2029	558,826	27,082
2030	245,751	14,035
2031 - 2035	317,595	7,137
Total Minimum Lease Payments	$ 4,343,684	$ 223,403

NOTE 8 REVOLVING NOTES RECEIVABLE

At June 30, 2025, the County had $21,638,301 of revolving notes receivable reported in the governmental funds. Principal and interest are revolved as new loans as collections are received.

The County's revolving loans reported in governmental funds were derived from the following grant programs:

Community Development Block Grant	$ 10,934,001
HOME Investment Partnerships Program	2,442,532
EDBG Economic Development Initiative	180,035
Total	$ 13,556,568

In addition to the revolving notes receivable, the County reported $8,874,927 of notes receivable representing impact fees due from developers.

NOTE 9 PUBLIC EMPLOYEE RETIREMENT SYSTEM

A. General Information about the Pension Plans

Plan Descriptions – All qualified permanent and probationary employees are eligible to participate in the County's separate Safety (police and fire) and Miscellaneous (all other) Plans, agent multiple-employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit provisions under the Plans are established by State statute and County's resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided – CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for nonduty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

NOTE 9 PUBLIC EMPLOYEE RETIREMENT SYSTEM (CONTINUED)

A. GENERAL INFORMATION ABOUT THE PENSION PLANS (CONTINUED)

The Plans' provisions and benefits in effect at June 30, 2025 are summarized as follows:

	Miscellaneous	
	Prior to	On or After
Hire Date	January 1, 2013	January 1, 2013
Benefit Formula	2% @ 55	2% @ 62
Benefit Vesting Schedule	5 Years of Service	5 Years of Service
Benefit Payment	Monthly for Life	Monthly for Life
Retirement Age	50 - 55	52 - 67
Monthly Benefits, as a % of Eligible Compensation	1.4% to 2.4%	1.0% to 2.5%
Required Employee Contribution Rates	12.00%	9.00%
Required Employer Contribution Rates	28.93%	28.93%

	Safety	
	Prior to	On or After
Hire Date	January 1, 2013	January 1, 2013
Benefit Formula	2% @ 50	2.7% @ 57
Benefit Vesting Schedule	5 Years of Service	5 Years of Service
Benefit Payment	Monthly for Life	Monthly for Life
Retirement Age	50	50
Monthly Benefits, as a % of Eligible Compensation	2.0% to 2.7%	2.0% to 2.7%
Required Employee Contribution Rates	12.00%	12.25%
Required Employer Contribution Rates	40.64%	43.64%

Employees Covered – At June 30, 2025, the following employees were covered by the benefit terms for each Plan:

	Miscellaneous	Safety
Inactive Employees or Beneficiaries Currently Receiving Benefits	1,044	216
Inactive Employees Entitled to but not Yet Receiving Benefits	799	230
Active Employees	672	201
Total	2,515	647

NOTE 9 PUBLIC EMPLOYEE RETIREMENT SYSTEM (CONTINUED)

A. General Information about the Pension Plans (Continued)

Contributions – Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the measurement period ended June 30, 2024 (the measurement date), the active employee contribution rate is 9% of annual pay for miscellaneous employees (9% for miscellaneous PEPRA employees hired on or after January 1, 2013), and 12% for safety employees (12.25% for safety PEPRA employees hired on or after January 1, 2013). The employer's contribution rate is 28.930% of annual payroll for miscellaneous employees and 40.640% of annual payroll for safety employees. Employer contribution rates may change if plan contracts are amended. Further, the employees pay a portion or all of their required CalPERS contribution to CalPERS depending on their labor agreements with the County. When employees are required to pay only a portion of their required contribution, the County pays the remaining portion on their behalf and for their account. Payments made by the County to satisfy contribution requirements that are identified by the pension plan terms as plan member contribution requirements are classified as plan member contributions. Additionally, certain bargaining units have negotiated to pay a portion of the County portion of PERS as a cost reduction measure for the County. During the year ended June 30, 2025, the County contributed $14,771,050 to the Miscellaneous Plan and $7,626,230 to the Safety Plan.

B. Net Pension Liability

The County's net pension liability for each Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of each of the Plans is measured as of June 30, 2024, using an annual actuarial valuation as of June 30, 2023 rolled forward to June 30, 2024 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

NOTE 9 PUBLIC EMPLOYEE RETIREMENT SYSTEM (CONTINUED)

Actuarial Assumptions – The total pension liabilities in the June 30, 2023 actuarial valuations were determined using the following actuarial assumptions:

	Miscellaneous	Safety
Valuation Date	June 30, 2023	June 30, 2023
Measurement Date	June 30, 2024	June 30, 2024
Actuarial Cost Method	Entry-Age Normal Cost Method	
Actuarial Assumptions:		
Discount Rate	6.90%	6.90%
Inflation	2.30%	2.30%
Payroll Growth	2.75%	2.75%
Projected Salary Increase (1)	Varies by Entry Age and Service	
Investment Rate of Return (2)	6.90%	6.90%
Mortality Rate Table	Derived Using CalPERS' Membership Data for All Funds	
Postretirement Benefit Increase	Contract COLA up to 2.30% Until Purchasing Power Applies Projection Allowance Floor on Purchasing Power Applies, 2.30% Thereafter	

(1) Depending on age, service, and type of engagement.
(2) Net of pension plan investment expenses, including inflation.

The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015. Further details of the Experience Study can found on the CalPERS website.

Discount Rate – The discount rate used to measure the total pension liability was 6.90% for each Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 6.90% discount rate, net of administrative expense, is adequate and the use of the municipal bond rate calculation is not necessary. The long-term expected discount rate of 6.90% will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

NOTE 9 PUBLIC EMPLOYEE RETIREMENT SYSTEM (CONTINUED)

B. Net Pension Liability (Continued)

Discount Rate (Continued) – The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Pension	New Strategic Allocation	Real Return
Global Equity - Cap-weighted	30.00 %	4.54 %
Global Equity Non-Cap-weighted	12.00	3.84
Private Equity	13.00	7.28
Treasury	5.00	0.27
Mortgage-backed Securities	5.00	0.50
Investment Grade Corporates	10.00	1.56
High Yield	5.00	2.27
Emerging Market Debt	5.00	2.48
Private Debt	5.00	3.57
Real Assets	15.00	3.21
Leverage	(5.00)	(0.59)
Total	100.00 %	

NOTE 9 PUBLIC EMPLOYEE RETIREMENT SYSTEM (CONTINUED)

C. Changes in the Net Pension Liability

The changes in the Net Pension Liability for each Plan follow:

	Increase (Decrease)		
Miscellaneous Plan	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
Balance at June 30, 2024:	$ 405,030,205	$ 270,018,759	$ 135,011,446
Changes in the Year:			
Service Cost	7,575,025	-	7,575,025
Interest on Total Pension Liability	27,926,585	-	27,926,585
Changes of benefit terms	-		
Changes in Assumptions	-	-	-
Differences Between Expected and Actual Experience	7,126,436	-	7,126,436
Contribution - Employer	-	12,672,696	(12,672,696)
Contribution - Employee	-	4,525,148	(4,525,148)
Net Investment Income	-	26,012,018	(26,012,018)
Benefit Payments, Including Refunds of Employee Contributions	(22,422,048)	(22,422,048)	-
Administrative Expenses	-	(219,715)	219,715
Change in Allocation	-	-	-
Net Changes	20,205,998	20,568,099	(362,101)
Balance at June 30, 2025	$ 425,236,203	$ 290,586,858	$ 134,649,345

The above schedule excludes the Court's share of the Miscellaneous Plan determined at June 30, 2025 to be 6.48% of the Plan's total pension liability and fiduciary net position. The County's portion is 93.52%. However, the change in allocation due to the courts noted above is immaterial and therefore included in the calculation for the current year.

NOTE 9 PUBLIC EMPLOYEE RETIREMENT SYSTEM (CONTINUED)

C. Changes in the Net Pension Liability (Continued)

	Increase (Decrease)		
Safety Plan	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (c)=(a)-(b)
Balance at June 30, 2024	$ 182,687,759	$ 125,159,670	$ 57,528,089
Changes in the Year:			
Service Cost	4,558,844	-	4,558,844
Interest on Total Pension Liability	12,565,430	-	12,565,430
Changes of benefit terms	-		
Differences Between Expected and Actual Experience	1,295,423	-	1,295,423
Contribution - Employer	-	6,802,654	(6,802,654)
Contribution - Employee	-	2,293,984	(2,293,984)
Net Investment Income	-	12,210,171	(12,210,171)
Benefit Payments, Including Refunds of Employee Contributions	(8,309,823)	(8,309,823)	-
Administrative Expenses	-	(101,843)	101,843
Change in Allocation	-	-	-
Net Changes	10,109,874	12,895,143	(2,785,269)
Balance at June 30, 2025	$ 192,797,633	$ 138,054,813	$ 54,742,820

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the net pension liability of the County for each Plan, calculated using the discount rate for each Plan, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Miscellaneous	Safety
1% Decrease	5.90%	5.90%
Net Pension Liability	$ 189,549,978	$ 83,724,054
Current Discount Rate	6.90%	6.90%
Net Pension Liability	$ 134,649,345	$ 54,742,820
1% Increase	7.90%	7.90%
Net Pension Liability	$ 89,143,424	$ 31,228,678

Pension Plan Fiduciary Net Position – Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

NOTE 9 PUBLIC EMPLOYEE RETIREMENT SYSTEM (CONTINUED)

D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2025, the County recognized pension expense of $31,196,177 for the miscellaneous plan and $14,932,133 for the safety plan. At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Miscellaneous Plan	Outflows of Resources	Inflows of Resources
Differences Between Expected and Actual Experience	$ 5,395,884	$ -
Changes in Assumptions	-	-
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	3,977,156	-
County Contributions Subsequent to the Measurement Date	14,771,050	-
Total	$ 24,144,090	$ -

Safety Plan	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 1,778,423	$ -
Changes in Assumptions	1,558,306	-
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	1,763,475	-
County Contributions Subsequent to the Measurement Date	7,626,230	-
Total	$ 12,726,434	$ -

The County reported $22,397,280 as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

	Deferred Outflows/(Inflows) of Resources	
Year Ending June 30,	Miscellaneous Plan	Safety Plan
2026	$ 2,694,778	$ 1,414,560
2027	9,376,755	4,391,983
2028	(1,180,876)	(140,045)
2029	(1,517,617)	(566,294)
Total	$ 9,373,040	$ 5,100,204

NOTE 10 RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. For most insurable risks, the County is self-insured up to a maximum amount per claim. Amounts in excess of established limits are covered through the County's membership in the County Supervisors Association of California Excess Insurance Authority or with commercial policies.

The County is a member of the California State Association of Counties Excess Insurance Authority (CSAC-EIA), a public entity risk pool currently operating as a common risk manager and insurance program for counties. Should actual losses among pool participants be greater than anticipated, the County will be assessed its pro rata share of the deficiency. Conversely, if the actual pool losses are less than anticipated, the County will be refunded its pro rata share of the excess. Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

The County currently reports its risk management activities in the internal services funds, which include general liability, workers' compensation, health, unemployment, and short-term disability. All of the County funds participate in the County self-insured programs and make payments to the corresponding internal service fund based on estimated costs to pay prior and current years' claims. The estimated claims liability of $158,000 as reported in the internal service funds at June 30, 2025, is based on the requirements of Governmental Accounting Standards Board (GASB) Statement No. 10, as amended by GASB Statement No. 30. These statements require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated.

Estimates of the liabilities for incurred (both reported and unreported) but unpaid claims are based on claims loss reports and actuarial reports. Liabilities are based on the estimated cost of settling the claims.

Changes in the County's claims liabilities amount for the fiscal years ended June 30, 2025 and 2024 were as follows:

	2025	2024
Unpaid Claims, Beginning of Year	$ 164,000	$ 141,000
Estimated Claims Incurred and Adjustments	131,000	131,000
Claims Payments	(137,000)	(108,000)
Unpaid Claims, End of Year	$ 158,000	$ 164,000

NOTE 11 OTHER POST EMPLOYMENT BENEFITS

Plan Description.

The County of Yuba (County) Retiree Healthcare Plan is a single-employer defined benefit healthcare plan administered by the County. The Plan provides healthcare insurance benefits to eligible retirees. Benefit provisions are established and may be amended by the County. Retiree medical benefits are provided through the California Public Employees' Retirement System healthcare program. The County contributes the Public Employees Medical and Hospital Care Act (PEMHCA) minimum required employer contribution towards the retiree monthly premium for eligible retirees participating in PEMHCA. No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

Actuarial Assumptions

The Total OPEB Liability was determined using an actuarial valuation as of June 30, 2024, using the following assumptions:

Actuarial Assumption	June 30, 2023 Measurement Date
Actuarial Valuation Date	June 30, 2024
Contribution Policy	No Pre-Funding
Discount Rate	3.93% at June 30, 2024 measurement date (Bond Buyer 20-Bond Index) 3.65% at June 30, 2023 measurement date (Bond Buyer 20-Bond Index)
Inflation	2.50%
Mortality, Retirement Disability, Termination	CalPERS 2021 Experience Study
Mortality Improvement	MacLeod Watts Scale 2022 Applied
Salary Increases	Aggregate - 3% Annually Merit - CalPERS 2021 Experience Study
Medical Trend	6.5% in 2025, Decreasing Gradually to 3.9% by 2075
PEMHCA Minimum Increase	4.0% Annually
Participation at Retirement	Actives: 45% if Covered, 15% if Waived Retirees: 100% if Covered, 10% Re-Elect at 65 if Waived

Employees Covered by Benefit Terms

At June 30, 2025, the following employees were covered by the benefit terms:

Active Employees	845
Inactive Employees Currently Receiving Benefits	173
Inactive Employees Entitled to But Not Yet Receiving Benefits	416
Total	1,434

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Changes in the Total OPEB Liability

The table below shows the changes in the Total OPEB liability as of June 30, 2025.

	Increase (Decrease) Total OPEB Liability
Balance at June 30, 2024 (Valuation Date June 30, 2023)	$ 20,108,493
Changes Recognized for the Measurement Period:	
Service Cost	1,259,470
Interest	767,056
Difference Between Expected and Actual Experience	-
Changes of Assumptions	(836,976)
Benefit Payments	(705,464)
Net Changes	484,086
Balance at June 30, 2025 (Measurement Date June 30, 2024)	$ 20,592,579

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following represents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

	1% Decrease (3.93%)	Current Rate (3.93%)	1% Increase (3.93%)
Total OPEB Liability	$ 23,826,381	$ 20,592,579	$ 17,974,205

Sensitivity of the Total OPEB Liability to Changes in Healthcare Cost Trend Rates

The following represents the Total OPEB liability of the County, as well as what the County total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher that the current healthcare cost trend rates.

		Current Healthcare Cost	
	1% Decrease	Trend Rates	1% Increase
Total OPEB Liability	$ 17,489,449	$ 20,592,579	$ 24,596,289

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the County recognized OPEB expense of $934,864. OPEB expense represents the change in the new OPEB liability during the measurement period, adjusted for the deferred recognition of changes in actuarial assumptions or method. At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Employer Benefit Payments Subsequent to Measurement Date	$ 757,601	$ -
Changes of Assumptions	1,950,921	6,472,035
Differences Between Expected and Actual Experience	686,464	2,224,979
Total	$ 3,394,986	$ 8,697,014

The $757,601 reported as deferred outflows of resources related to employer benefit payments subsequent to the measurement date will be recognized as a reduction of the total OPEB liability during the fiscal year June 30, 2026. Other amounts reported as deferred outflows or resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	Deferred Outflows (Inflows) of Resources
2026	$ (1,091,662)
2027	(929,626)
2028	(799,966)
2029	(916,994)
2030	(1,224,698)
Thereafter	(1,096,683)
Total	$ (6,059,629)

NOTE 12 NET POSITION/FUND BALANCES

Net Position

The government-wide statement of net position reports $123,297,366 of restricted net position, none of which is restricted by enabling legislation. Net investment in capital assets was comprised of the following:

	Governmental Activities	Business-Type Activities
Capital Assets, Net of Accumulated Depreciation/ Amortization	$ 439,199,704	$ 6,172,333
Outstanding Principal of Capital-Related Debt	(94,431,465)	-
Capital Asset Purchases in Accounts Payable	(4,802,750)	-
Net Investment in Capital Assets	$ 339,965,489	$ 6,172,333

Net position was restricted for the following purposes:

Capital Projects	$ 5,774,548
Debt Service	8,653
Other Restrictions:	
Public Assistance Programs	33,157,095
Public Facilities	33,138,843
Public Safety	34,977,224
Public Health	12,718,926
Education	41,245
Recreation and Culture	3,480,832
Total	$ 123,297,366

NOTE 12 NET POSITION/FUND BALANCES (CONTINUED)

Detail of the fund balance classifications of the governmental funds as of June 30, 2025 is as follows:

	General Fund	Public Works	Social Services	Public Safety	Grant Financed Capital Projects	Other Governmental Funds	Total
Nonspendable:							
Inventory	$ -	$ 49,185	$ -	$ -	$ -	$ -	$ 49,185
Total Nonspendable	-	49,185	-	-	-	-	49,185
Restricted for:							
Public Protection	-	-	-	24,402,631	-	10,574,593	34,977,224
Public Assistance	-	-	15,874,634	-	-	16,250,516	32,125,150
Health and Sanitation	375,037	-	-	-	-	11,396,502	11,771,539
Public Ways and Facilities	-	26,993,056	-	-	-	6,145,787	33,138,843
Debt Service	-	-	-	-	-	8,653	8,653
Recreation and Culture	-	-	-	-	-	3,470,741	3,470,741
Education	-	-	-	-	-	41,245	41,245
Capital Projects	-	-	-	-	5,774,548	-	5,774,548
Total Restricted	375,037	26,993,056	15,874,634	24,402,631	5,774,548	47,888,037	121,307,943
Committed:							
General Government	5,420,796	-	-	-	-	-	5,420,796
Public Protection	9,782,911	-	-	-	-	-	9,782,911
Education	1,298,413	-	-	-	-	-	1,298,413
Capital Projects	116,855	-	-	-	-	-	116,855
Total Committed	16,618,975	-	-	-	-	-	16,618,975
Assigned for:							
General Contingencies	3,677,696	-	-	-	-	-	3,677,696
General Government	43,449,980	-	-	-	-	-	43,449,980
Recreation and Culture	239,249	-	-	-	-	-	239,249
Capital Projects	1,057,292	-	-	-	-	-	1,057,292
Total Assigned	48,424,217	-	-	-	-	-	48,424,217
Unassigned	32,319,507	-	-	-	-	-	32,319,507
Total Fund Balances	$ 97,737,736	$ 27,042,241	$ 15,874,634	$ 24,402,631	$ 5,774,548	$ 47,888,037	$ 218,719,827

NOTE 13 COMMITMENTS AND CONTINGENCIES

Federal Grants – The County participates in several federal and state grant programs. These programs have been audited in accordance with the provisions of the Uniform Guidance and applicable state requirements. No cost disallowances were proposed as a result of these audits. However, these programs are still subject to further examination by the grantors and the amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

Construction Commitments – The County has entered into various contracts for the construction of certain projects. At June 30, 2025, the County has outstanding commitments of $27,701,670 for road, bridge and other construction projects.

Litigation – The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's legal counsel, the resolution of these matters will not have a material effect on the financial condition of the County.

NOTE 14 JOINT VENTURE

The County and Reclamation District No. 784 (Members) formed the Three Rivers Levee Improvement Authority (TRLIA) in 2004 for the purpose of providing flood control improvements located in the County, including improvements to the levee system and related drainage improvements. TRLIA's Board consists of two representatives from each Member. The County has no equity interest in TRLIA.

Four work phases have been identified with the goal of achieving 200-year flood protection. The cost to complete the four phases is estimated to be $400 million and will be funded mostly by local development fees and State funding.

TRLIA, as originally formed, will cease to exist upon completion of the projects for which it was formed. At that time, ownership of the levee improvements will be transferred to the existing owner, primarily the state of California, and maintenance responsibility will be assumed by Reclamation District No. 784 and the other entities established to perform this function.

At June 30, 2025, the TRLIA's investment account in the County's investment pool had a balance of $5,509,427.

To fund the Phase IV levee improvements, the County and the Yuba County Water Agency entered into an agreement with the state of California on April 14, 2008 to provide a local match of $53.3 million in order to obtain a State grant of up to $138.5 million. Subsequently, other parties contributed $6.7 million to the project reducing the required match to $46.6 million. To sufficiently fund the match, the County and the Yuba County Water Agency formed the Yuba Levee Financing Authority for the purpose of issuing bonds.

The County has a levee impact fee program in place to fully repay itself and the Yuba County Water Agency for all borrowing and associated costs necessary to complete the financing.

Copies of the Authority's financial statements may be obtained from TRLIA, 1114 Yuba Street, Suite 218, Marysville, California 95901.

NOTE 15 RESTATEMENT OF BEGINNING NET POSITION AND FUND BALANCE

Correction of an Error in Previously Issued Financial Statements

During the year ended June 30, 2025 the County determined that activities had been incorrectly reported as Custodial Funds in the prior year. As a result, beginning net position in the Custodial Funds was overstated by $1,175,282 and fund balance in the Social Services Fund and Public Safety Fund were understated by $11,218 and 1,164,064 respectively. The effect of correcting that error is shown in the table below.

Changes to or within the Financial Reporting Entity

Change in Fund Presentation from Major to Nonmajor

The Public Assistance Program Fund previously met the criteria to be reported as a major governmental fund. However, effective July 1, 2024, the fund no longer met the criteria to be reported as a major fund and is reported as a nonmajor governmental fund for the fiscal year ended June 30, 2025. The effect of that change to or within the financial reporting entity is shown in column C of the table below.

Consolidation of Funds

The Yuba Levee Financing Authority Fund previously met the criteria to be reported as a major governmental fund. However, effective July 1, 2024, the fund was consolidated with the Public Safety Fund for the fiscal year ended June 30, 2025. The effect of that change to or within the financial reporting entity is shown in column B of the table below.

In order to better present activities within the financial statements, the County consolidated and moved various activities within the General Fund, Public Works Fund, Public Safety Fund, Grant-Financed Capital Projects Fund, and Nonmajor Governmental Funds effective July 1, 2024. The effect of these changes to or within the reporting entity is shown in column A of the table below.

	June 30, 2024 As Previously Reported	Error Correction	Changes to or within the Financial Reporting Entity (A)	Changes to or within the Financial Reporting Entity (B)	Changes to or within the Financial Reporting Entity (C)	June 30, 2024 As Restated
Government-Wide						
Governmental Activities	$ 276,543,779	$ 1,175,282	$ -	$ -	$ -	$ 277,719,061
Business-type Activities	6,707,556	-	-	-	-	6,707,556
Total Primary Government	$ 283,251,335	$ 1,175,282	$ -	$ -	$ -	$ 284,426,617
Governmental Funds						
Major Funds:						
General Fund	$ 89,503,766	$ -	$ (5,877,600)	$ -	$ -	$ 83,626,166
Public Works	26,578,773	-	(5,661,755)	-	-	20,917,018
Social Services	14,053,001	11,218	-	-	-	14,064,219
Public Safety	8,932,208	1,164,064	2,351,391	8,512,707	-	20,960,370
Grant-Financed Capital Projects	-	-	4,389,488	-	-	4,389,488
No longer major in current year:						
Public Assistance Programs	15,905,750	-	(724,658)	-	(15,181,092)	-
Yuba Levee Financing Authority	8,512,707	-	-	(8,512,707)	-	-
Nonmajor Funds	22,758,809	-	5,523,134	-	15,181,092	43,463,035
Total Governmental Funds	$ 186,245,014	$ 1,175,282	$ -	$ -	$ -	$ 187,420,296
Proprietary Funds						
Nonmajor Funds	$ 6,707,556	$ -	$ -	$ -	$ -	$ 6,707,556
Internal Service Funds	16,666,160	-	-	-	-	16,666,160
Total Proprietary Funds	$ 23,373,716	$ -	$ -	$ -	$ -	$ 23,373,716
Fiduciary Funds						
Custodial Funds	$ 15,902,309	$ (1,175,282)	$ -	$ -	$ -	$ 14,727,027
Investment Trust Fund	541,971,657	-	-	-	-	541,971,657
Private Purpose Trust Fund	(217,832)	-	-	-	-	(217,832)
Total Fiduciary Funds	$ 557,656,134	$ (1,175,282)	$ -	$ -	$ -	$ 556,480,852

YUBA COUNTY

CALIFORNIA

REQUIRED SUPPLEMENTARY INFORMATION

YUBA COUNTY
CALIFORNIA

COUNTY OF YUBA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGE IN THE NET PENSION LIABILITY AND RELATED RATIOS
LAST 10 MEASUREMENT PERIODS

	Reporting Fiscal Year (Measurement Date)									
	Miscellaneous Plans									
Last 10 Fiscal Years	2025 (2024)	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)
Total Pension Liability										
Service Cost	$ 7,575,025	$ 6,829,275	$ 6,827,225	$ 6,151,045	$ 5,927,243	$ 5,842,363	$ 5,949,621	$ 5,663,893	$ 5,132,002	$ 5,314,155
Interest on Total Pension Liability	27,926,585	26,598,723	25,408,407	24,875,318	23,923,017	22,924,688	21,827,021	20,690,270	20,131,772	19,706,715
Changes of benefit terms	-	676,212	-	-	-	-	-	-	-	-
Changes of Assumptions	-	-	11,342,633	-	-	-	(1,750,440)	16,938,573	-	(4,754,339)
Differences Between Expected and Actual Experience	7,126,436	2,078,100	(3,529,892)	836,759	1,819,157	3,893,093	3,469,328	(2,706,290)	(139,173)	1,478,766
Benefit Payments, Including Refunds of Employee Contributions	(22,422,047)	(20,943,793)	(19,287,743)	(17,930,803)	(17,029,272)	(16,302,744)	(14,840,874)	(14,166,472)	(12,967,119)	(12,081,083)
Change in Allocation	-	2,375,761	(236,678)	-	-	(692,316)	2,186,382	18,786	(6,710,217)	(2,656,539)
Net Change in Total Pension Liability	20,205,999	17,614,278	20,523,952	13,932,319	14,640,145	15,665,084	16,841,038	26,438,760	5,447,265	7,007,675
Total Pension Liability - Beginning	405,030,204	387,415,926	366,891,974	352,959,655	338,319,510	322,654,426	305,813,388	279,374,628	273,927,363	266,919,688
Total Pension Liability - Ending	$ 425,236,203	$ 405,030,204	$ 387,415,926	$ 366,891,974	$ 352,959,655	$ 338,319,510	$ 322,654,426	$ 305,813,388	$ 279,374,628	$ 273,927,363
Plan Fiduciary Net Position										
Plan to Plan Resource Movement	$ -	$ -	$ -	$ 28,253	$ 20,201	$ -	$ (510)	$ (1,104)	$ -	$ -
Contributions - Employer	12,672,696	12,449,155	11,166,199	10,099,186	9,034,285	7,796,284	6,977,541	6,423,717	6,033,705	5,814,663
Contributions - Employee	4,525,148	3,977,378	3,579,109	3,602,344	3,534,143	3,240,101	3,201,851	3,057,533	2,865,802	2,665,719
Net Investment Income	26,012,018	15,983,625	(21,315,920)	53,017,220	11,302,944	14,298,839	17,503,607	21,085,168	1,069,143	4,447,902
Benefit Payments, Including Refunds of Employee Contributions	(22,422,047)	(20,943,793)	(19,287,743)	(17,930,803)	(17,029,272)	(16,302,744)	(14,840,874)	(14,166,472)	(12,967,119)	(12,081,083)
Administrative Expense	(219,715)	(190,267)	(176,417)	(234,552)	(321,792)	(156,557)	(324,050)	(281,054)	(117,906)	(223,206)
Other Charges	-	-	-	-	-	509	(615,376)	-	-	-
Change in Allocation	-	1,577,022	(182,807)	-	-	(471,744)	1,476,194	12,800	(4,858,162)	(565,835)
Net Change in Plan Fiduciary Net Position	20,568,100	12,853,120	(26,217,579)	48,581,648	6,540,509	8,404,688	13,378,383	16,130,588	(7,974,537)	58,160
Plan Fiduciary Net Position - Beginning	270,018,758	257,165,638	283,383,217	234,801,569	228,261,060	219,856,372	206,477,989	190,347,401	198,321,938	198,263,778
Plan Fiduciary Net Position - Ending	$ 290,586,858	$ 270,018,758	$ 257,165,638	$ 283,383,217	$ 234,801,569	$ 228,261,060	$ 219,856,372	$ 206,477,989	$ 190,347,401	$ 198,321,938
Net Pension Liability - Ending	$ 134,649,345	$ 135,011,446	$ 130,250,288	$ 83,508,757	$ 118,158,086	$ 110,058,450	$ 102,798,054	$ 99,335,399	$ 89,027,227	$ 75,605,425
Plan Fiduciary Net Percentage as a Percentage of the Total Pension Liability	68.34%	66.67%	66.38%	77.24%	66.52%	67.47%	68.14%	67.52%	68.13%	72.40%
Covered Payroll	$ 44,745,557	$ 41,715,047	$ 41,302,027	$ 43,854,879	$ 41,408,021	$ 40,884,113	$ 41,130,414	$ 39,348,871	$ 39,260,787	$ 38,865,954
Net Pension Liability as a Percentage of Covered Payroll	300.92%	323.65%	315.36%	190.42%	285.35%	269.20%	249.93%	252.45%	226.76%	194.53%
Notes to Schedule:										
Valuation Date	6/30/2023	6/30/2022	6/30/2021	6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014

Change to Benefit Terms: In 2022, SB 1168 increased the standard retiree lump sum death benefit from $500 to $2,000 for any death occurring on or after July 1, 2023. The impact, if any, is included in the changes of benefit terms.

Change in Assumptions: The discount rate used to measure the total pension liability was 7.65% as of June 30, 2015 and June 30, 2016, 7.15% as of June 30, 2017 and was reduced to 6.90% as of June 30, 2023. There were no assumption changes in 2024 or 2025.

COUNTY OF YUBA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGE IN THE NET PENSION LIABILITY AND RELATED RATIOS (CONTINUED)
LAST TEN MEASUREMENT PERIODS

	Reporting Fiscal Year (Measurement Date) Safety Plans									
Last 10 Fiscal Years	2025 (2024)	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)
Total Pension Liability										
Service Cost	$ 4,558,844	$ 4,174,481	$ 4,063,584	$ 3,665,080	$ 3,348,994	$ 3,238,552	$ 3,123,255	$ 3,246,120	$ 2,810,721	$ 2,693,121
Interest on Total Pension Liability	12,565,430	11,896,706	11,277,068	10,805,236	10,188,712	9,492,712	8,893,859	8,408,647	7,906,723	7,354,519
Changes of benefit terms	-	122,712	-	-	-	-	-	-	-	-
Changes of Assumptions	-	-	4,018,789	-	-	-	(759,362)	7,700,303	-	(1,980,769)
Differences Between Expected and Actual Experience	1,295,423	794,721	436,870	973,108	2,462,970	1,428,993	626,860	(213,521)	875,596	(1,069,461)
Benefit Payments, Including Refunds of Employee Contributions	(8,309,823)	(7,424,413)	(7,242,147)	(6,381,122)	(5,711,164)	(5,319,224)	(4,937,182)	(4,412,103)	(3,936,571)	(3,590,777)
Change in Allocation	-	-	-	-	-	-	-	-	-	-
Net Change in Total Pension Liability	10,109,874	9,564,207	12,554,164	9,062,302	10,289,512	8,841,033	6,947,430	14,729,446	7,656,469	3,406,633
Total Pension Liability - Beginning	182,687,759	173,123,552	160,569,388	151,507,086	141,217,574	132,376,541	125,429,111	110,699,665	103,043,196	-
Total Pension Liability - Ending	$ 192,797,633	$ 182,687,759	$ 173,123,552	$ 160,569,388	$ 151,507,086	$ 141,217,574	$ 132,376,541	$ 125,429,111	$ 110,699,665	$ 3,406,633
Plan Fiduciary Net Position										
Plan to Plan Resource Movement	$ -	$ -	$ -	$ (30,376)	$ (21,719)	$ -	$ (209)	$ -	$ -	$ -
Contributions - Employer	6,802,654	6,744,711	6,001,255	5,358,432	4,705,543	3,867,052	3,444,902	3,244,065	2,902,586	2,533,127
Contributions - Employee	2,293,984	2,107,817	1,846,534	1,849,487	1,725,771	1,569,191	1,373,787	1,275,542	1,190,152	1,144,463
Net Investment Income	12,210,171	7,267,705	(9,627,464)	23,354,555	4,853,004	5,977,701	7,111,677	8,398,299	414,287	1,620,946
Benefit Payments, Including Refunds of Employee Contributions	(8,309,823)	(7,424,413)	(7,242,147)	(6,381,122)	(5,711,164)	(5,319,224)	(4,937,182)	(4,412,103)	(3,936,571)	(3,590,777)
Administrative Expense	(101,843)	(85,705)	(78,272)	(101,494)	(135,596)	(64,336)	(130,175)	(110,944)	(45,476)	(83,970)
Other Charges	-	-	-	-	-	209	(247,205)	-	-	-
Change in Allocation	-	2	-	-	-	-	-	-	-	-
Net Change in Plan Fiduciary Net Position	12,895,143	8,610,117	(9,100,094)	24,049,482	5,415,839	6,030,593	6,615,595	8,394,859	524,978	1,623,789
Plan Fiduciary Net Position - Beginning	125,159,670	116,549,553	125,649,647	101,600,165	96,184,326	90,153,733	83,538,138	75,143,279	74,618,301	-
Plan Fiduciary Net Position - Ending	$ 138,054,813	$ 125,159,670	$ 116,549,553	$ 125,649,647	$ 101,600,165	$ 96,184,326	$ 90,153,733	$ 83,538,138	$ 75,143,279	$ 1,623,789
Net Pension Liability - Ending	$ 54,742,820	$ 57,528,089	$ 56,573,999	$ 34,919,741	$ 49,906,921	$ 45,033,248	$ 42,222,808	$ 41,890,973	$ 35,556,386	$ 1,782,844
Plan Fiduciary Net Percentage as a Percentage of the Total Pension Liability	71.61%	68.51%	67.32%	78.25%	67.06%	68.11%	68.10%	66.60%	67.88%	47.67%
Covered Payroll	$ 16,111,467	$ 16,111,467	$ 15,879,579	$ 15,107,504	$ 13,810,286	$ 13,280,920	$ 12,669,377	$ 13,348,632	$ 12,915,137	$ 12,317,604
Net Pension Liability as a Percentage of Covered Payroll	339.78%	357.06%	356.27%	231.14%	361.37%	339.08%	333.27%	313.82%	275.31%	14.47%
Notes to Schedule:										
Valuation Date	6/30/2023	6/30/2022	6/30/2021	6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014

Change to Benefit Terms: In 2022, SB 1168 increased the standard retiree lump sum death benefit from $500 to $2,000 for any death occurring on or after July 1, 2023. The impact, if any, is included in the changes of benefit terms.

Change in Assumptions: The discount rate used to measure the total pension liability was 7.65% as of June 30, 2015 and June 30, 2016, 7.15% as of June 30, 2017 and was reduced to 6.90% as of June 30, 2023. There were no assumption changes in 2024 or 2025.

COUNTY OF YUBA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PENSION PLAN CONTRIBUTIONS
LAST TEN FISCAL YEARS

	Reporting Fiscal Year									
	Miscellaneous Plans									
Last 10 Fiscal Years	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially Determined Contribution	$ 14,771,050	$ 13,191,911	$ 12,987,915	$ 11,708,087	$ 9,713,240	$ 9,431,200	$ 7,931,744	$ 7,008,612	$ 6,423,717	$ 6,033,705
Contributions Related to the Actuarially Determined Contribution	(14,771,050)	(13,191,911)	(12,987,915)	(11,708,087)	(9,713,240)	(9,431,200)	(7,931,744)	(7,008,612)	(6,423,717)	(6,033,705)
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
County's Covered Payroll	$ 46,982,835	$ 44,745,557	$ 41,715,047	$ 41,302,027	$ 43,854,879	$ 41,408,021	$ 40,884,113	$ 41,130,414	$ 39,348,871	$ 39,260,787
Contributions as a Percentage of Covered Payroll	31.44 %	29.48 %	31.13 %	28.35 %	22.15 %	22.78 %	19.40 %	17.04 %	16.33 %	15.37 %

	Reporting Fiscal Year									
	Safety Plans									
Last 10 Fiscal Years	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially Determined Contribution	$ 7,626,230	$ 6,802,654	$ 6,744,711	$ 6,001,255	$ 5,358,432	$ 4,705,543	$ 3,876,421	$ 3,444,902	$ 3,244,065	$ 2,902,586
Contributions Related to the Actuarially Determined Contribution	(7,626,230)	(6,802,654)	(6,744,711)	(6,001,255)	(5,358,432)	(4,705,543)	(3,876,421)	(3,444,902)	(3,244,065)	(2,902,586)
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
County's Covered Payroll	$ 16,917,040	$ 16,111,467	$ 16,038,375	$ 15,879,579	$ 15,107,504	$ 13,810,286	$ 13,280,920	$ 12,669,377	$ 13,348,632	$ 12,915,137
Contributions as a Percentage of Covered Payroll	45.08 %	42.22 %	42.05 %	37.79 %	35.47 %	34.07 %	29.19 %	27.19 %	24.30 %	22.47 %

COUNTY OF YUBA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES TO TOTAL OPEB LIABILITY
LAST TEN MEASUREMENT PERIODS

Last 10 Fiscal Years*	Reporting Year (Measurement Year) 2025 2024	Reporting Year (Measurement Year) 2024 2023	Reporting Year (Measurement Year) 2023 2022	Reporting Year (Measurement Year) 2022 2021	Reporting Year (Measurement Year) 2021 2020	Reporting Year (Measurement Year) 2020 2019	Reporting Year (Measurement Year) 2019 2018	Reporting Year (Measurement Year) 2018 2017
Total OPEB Liability								
Service Cost	$ 1,259,470	$ 1,015,065	$ 1,431,457	$ 1,740,690	$ 1,238,707	$ 1,060,789	$ 1,060,789	$ 1,221,754
Interest on Total OPEB Liability	767,056	725,466	529,020	620,399	759,581	781,664	707,100	589,481
Changes in Assumptions	(836,976)	(1,500,243)	(5,008,534)	(4,052,475)	4,566,096	(461,300)	(809,569)	(2,152,774)
Differences Between Expected and Actual Experience	-	665,640	-	(1,004,394)	-	484,380	-	-
Benefit Payments	(705,464)	(551,536)	(516,085)	(635,310)	(633,671)	(568,312)	(455,051)	(404,217)
Net Change in Total OPEB Liability	484,086	354,392	(3,564,142)	(3,331,090)	5,930,713	1,297,221	503,269	(745,756)
Total OPEB Liability - Beginning	20,108,493	19,754,101	23,318,243	26,649,333	20,718,620	19,421,399	18,918,130	19,663,886
Total OPEB Liability - Ending	$ 20,592,579	$ 20,108,493	$ 19,754,101	$ 23,318,243	$ 26,649,333	$ 20,718,620	$ 19,421,399	$ 18,918,130
Covered Employee Payroll	$ 61,269,020	$ 65,784,610	$ 59,941,243	$ 58,818,228	$ 55,991,050	$ 52,766,629	$ 51,037,000	$ 49,656,032
Total OPEB Liability as a Percentage of Covered Employee Payroll	33.61%	30.57%	32.96%	39.64%	47.60%	39.26%	38.05%	38.10%

Change to Benefit Terms: None
Changes of Assumptions: The discount rate used to measure the total OPEB liability was 3.87% as of June 30, 2018, 3.51% as of June 30, 2019, 2.21% as of June 30, 2020, 2.16% as of June 30, 2021, 3.54% as of June 30, 2022, and was increased to 3.65% as of June 30, 2023, and 3.93% as of June 30, 2025.

*Historical information is required only for the measurement periods for which GASB 75 is applicable.
Future years' information will be displayed up to 10 years as information becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

COUNTY OF YUBA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 27,595,501	$ 27,595,501	$ 32,359,014	$ 4,763,513
Licenses, Permits, and Fees	2,401,503	2,380,610	2,831,649	451,039
Fines, Forfeits, and Penalties	1,177,500	1,177,500	1,488,963	311,463
Use of Money and Property	982,864	982,864	3,636,420	2,653,556
Intergovernmental	34,281,991	36,510,431	35,731,319	(779,112)
Charges for Services	20,988,142	21,882,976	20,893,296	(989,680)
Other Revenues	958,024	809,612	635,242	(174,370)
Total Revenues	88,385,525	91,339,494	97,575,903	6,236,409
EXPENDITURES				
General Government	31,111,669	31,831,813	20,662,119	11,169,694
Public Protection	103,104,356	105,488,553	95,400,797	10,087,756
Health and Sanitation	2,091,111	3,091,111	2,483,962	607,149
Public Assistance	771,000	771,032	593,846	177,186
Education	7,638,270	7,638,608	2,891,633	4,746,975
Recreation and Culture	2,702,172	2,702,172	856,423	1,845,749
Total Expenditures	147,418,578	151,523,289	122,888,780	28,634,509
EXCESS DEFICIENCY OF REVENUES (OVER) UNDER EXPENDITURES	(59,033,053)	(60,183,795)	(25,312,877)	34,870,918
OTHER FINANCING SOURCES (USES)				
Transfers In	106,588,719	107,472,765	14,165,125	(93,307,640)
Transfers Out	(70,208,688)	(69,973,695)	(2,979,615)	66,994,080
Total Other Financing Sources (Uses)	36,380,031	37,499,070	11,185,510	(26,313,560)
NET CHANGE IN FUND BALANCE	$ (22,653,022)	$ (22,684,725)	(14,127,367)	$ 8,557,358
Fund Balance - Beginning of Year, as Originally Reported			83,626,166	
FUND BALANCE - END OF YEAR			$ 69,498,799	

COUNTY OF YUBA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE – GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2025

Explanation of differences between statement of revenues, expenditures, and changes in fund balance:

	Budgetary Comparison Schedule	Trust Funds Not Budgeted	Statement of Revenues, Expenditures and Changes in Fund Balance
Total Revenues	$ 97,575,903	$ 32,749,654	$ 130,325,557
Total Expenditures	122,888,780	6,154,421	129,043,201
REVENUES OVER (UNDER) EXPENDITURES	(25,312,877)	26,595,233	1,282,356
Total Other Financing Sources (Uses)	11,185,510	1,643,704	12,829,214
NET CHANGE IN FUND BALANCE	$ (14,127,367)	$ 28,238,937	$ 14,111,570
Fund Balance - Beginning of Year			$ 83,626,166
NET CHANGE IN FUND BALANCE - BUDGETARY COMPARISON SCHEDULE			(14,127,367)
NET CHANGE IN FUND BALANCE - TRUST FUNDS NOT BUDGETED			28,238,937
FUND BALANCE - END OF YEAR			$ 97,737,736

COUNTY OF YUBA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE – PUBLIC WORKS
YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 943,607	$ 943,607	$ 788,035	$ (155,572)
Licenses, Permits, and Fees	300,000	300,000	466,316	166,316
Fines, Forfeits, and Penalties	40,000	40,000	40,000	-
Use of Money and Property	60,000	60,000	502,880	442,880
Intergovernmental	40,327,204	40,327,204	26,462,621	(13,864,583)
Charges for Services	3,248,620	3,248,620	5,186,917	1,938,297
Other Revenues	632,920	632,920	-	(632,920)
Total Revenues	45,552,351	45,552,351	33,446,769	(12,105,582)
EXPENDITURES				
Current:				
Public Way and Facilities	56,823,207	56,823,207	33,069,117	23,754,090
EXCESS DEFICIENCY OF REVENUES (OVER) UNDER EXPENDITURES	(11,270,856)	(11,270,856)	377,652	11,648,508
OTHER FINANCING SOURCES (USES)				
Transfers In	10,989,024	10,989,024	1,353,499	(9,635,525)
Transfers Out	1,117,213	1,117,213	(1,060,193)	(2,177,406)
Total Other Financing Sources (Uses)	12,106,237	12,106,237	293,306	(11,812,931)
NET CHANGE IN FUND BALANCE	$ 835,381	$ 835,381	670,958	$ (164,423)
Fund Balance - Beginning of Year			20,917,018	
FUND BALANCE - END OF YEAR			$ 21,587,976	

COUNTY OF YUBA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE – PUBLIC WORKS (CONTINUED)
YEAR ENDED JUNE 30, 2025

Explanation of differences between statement of revenues, expenditures, and changes in fund balance:

	Budgetary Comparison Schedule	Trust Funds Not Budgeted	Statement of Revenues, Expenditures and Changes in Fund Balance
Total Revenues	$ 33,446,769	$ 5,493,448	$ 38,940,217
Total Expenditures	33,069,117	39,183	33,108,300
REVENUES OVER (UNDER) EXPENDITURES	377,652	5,454,265	5,831,917
Total Other Financing Sources (Uses)	293,306	-	293,306
NET CHANGE IN FUND BALANCE	$ 670,958	$ 5,454,265	$ 6,125,223
Fund Balance - Beginning of Year			$ 20,917,018
NET CHANGE IN FUND BALANCE - BUDGETARY COMPARISON SCHEDULE			670,958
NET CHANGE IN FUND BALANCE - TRUST FUNDS NOT BUDGETED			5,454,265
FUND BALANCE - END OF YEAR			$ 27,042,241

COUNTY OF YUBA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE – SOCIAL SERVICES FUND
YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental	$ 52,002,937	$ 52,002,937	$ 54,885,556	$ 2,882,619
Charges for Services	712,591	712,591	1,102,278	389,687
Other Revenues	-	-	36,803	36,803
Total Revenues	52,715,528	52,715,528	56,024,637	3,309,109
EXPENDITURES				
Current:				
Public Assistance	87,541,996	87,544,545	84,202,651	3,341,894
Total Expenditures	87,541,996	87,544,545	84,202,651	3,341,894
EXCESS DEFICIENCY OF REVENUES (OVER) UNDER EXPENDITURES	(34,826,468)	(34,829,017)	(28,178,014)	6,651,003
OTHER FINANCING SOURCES				
Transfers in	32,485,868	32,485,868	12,515,271	(19,970,597)
NET CHANGE IN FUND BALANCE	$ (2,340,600)	$ (2,343,149)	(15,662,743)	$ (13,319,594)
Fund Balance - Beginning of Year			14,064,219	
FUND BALANCE - END OF YEAR			$ (1,598,524)	

Explanation of differences between statement of revenues, expenditures, and changes in fund balance:

	Budgetary Comparison Schedule	Trust Funds Not Budgeted	Statement of Revenues, Expenditures and Changes in Fund Balance
Total Revenues	$ 56,024,637	$ 20,957,984	$ 76,982,621
Total Expenditures	84,202,651	3,396,592	87,599,243
REVENUES OVER (UNDER) EXPENDITURES	(28,178,014)	17,561,392	(10,616,622)
Total Other Financing Sources (Uses)	12,515,271	(88,234)	12,427,037
NET CHANGE IN FUND BALANCE	$ (15,662,743)	$ 17,473,158	$ 1,810,415
Fund Balance - Beginning of Year			$ 14,064,219
NET CHANGE IN FUND BALANCE - BUDGETARY COMPARISON SCHEDULE			(15,662,743)
NET CHANGE IN FUND BALANCE - TRUST FUNDS NOT BUDGETED			17,473,158
FUND BALANCE - END OF YEAR			$ 15,874,634

BUDGETARY BASIS OF ACCOUNTING

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an Appropriation Ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

Expenditures are controlled at the object level within budget units for the County. The object level within a budget unit is the level at which expenditures may not legally exceed appropriations. Any amendments or transfers of appropriations between object levels within the same budget unit or between departments or funds are approved by the Board of Supervisors. Budgeted amounts in the budgetary financial schedules are reported as originally adopted and as amended during the fiscal year by resolutions approved by the Board of Supervisors.

Budgets are adopted on a basis which materially conforms to generally accepted accounting principles except that interfund transfers are reported as revenues and expenditures.

The County does not prepare budgets for trust funds (special revenue funds) as a normal practice. When eligible expenditures are made, the resources are transferred from the special revenue fund to a corresponding operating fund and then spent. All expenditures in the operating funds are budgeted. The Public Safety major special revenue fund consists only of trust funds, and therefore no budget has been adopted for this fund.

SUPPLEMENTARY INFORMATION

YUBA COUNTY

CALIFORNIA

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Capital Projects Funds are used to account for financial resources to be used for the expenditures for capital outlays (other than those financed by proprietary funds).

Debt Service Funds are used to account for and report financial resources restricted, committed, or assigned to pay debt principal and interest.

YUBA COUNTY

CALIFORNIA

COUNTY OF YUBA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Special Revenue		
	Fish and Game	Health Service Fund	Child Support Services
ASSETS			
Cash and Investments	$ 39,498	$ 9,724,519	$ 418,127
Accounts Receivable	-	947,529	-
Due from Other Governments	-	1,569,802	-
Interest Receivable	-	57,552	5,140
Notes Receivable	-	-	-
Due From Other Funds	-	-	-
Total Assets	$ 39,498	$ 12,299,402	$ 423,267
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE			
LIABILITIES			
Accounts Payable	$ -	$ 32,439	$ 9,141
Salaries and Benefits Payable	-	233,632	149,788
Due to Other Funds	-	96,316	-
Other Liabilities	-	-	-
Due to Other Governments	-	179	-
Total Liabilities	-	362,566	158,929
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	-	947,387	-
FUND BALANCE			
Restricted	39,498	10,989,449	264,338
Total Fund Balance	39,498	10,989,449	264,338
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$ 39,498	$ 12,299,402	$ 423,267

COUNTY OF YUBA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Special Revenue			
	County IHSS Authority	Local Revenue 2011	County Service Areas	Recreation
ASSETS				
Cash and Investments	$ 237,574	$ 7,224,166	$ 7,699,445	$ 40,801
Accounts Receivable	-	-	658	-
Due from Other Governments	169,479	3,062,816	-	-
Interest Receivable	-	-	87,862	444
Notes Receivable	-	-	-	-
Due From Other Funds	-	23,848	-	-
Total Assets	$ 407,053	$ 10,310,830	$ 7,787,965	$ 41,245
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
LIABILITIES				
Accounts Payable	$ -	$ -	$ 1,639,221	$ -
Salaries and Benefits Payable	-	-	-	-
Due to Other Funds	-	40,073	2,947	-
Other Liabilities	-	-	-	-
Due to Other Governments	-	-	10	-
Total Liabilities	-	40,073	1,642,178	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	-	-	-	-
FUND BALANCE				
Restricted	407,053	10,270,757	6,145,787	41,245
Total Fund Balance	407,053	10,270,757	6,145,787	41,245
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$ 407,053	$ 10,310,830	$ 7,787,965	$ 41,245

COUNTY OF YUBA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Special Revenue			Total
	Education	Public Assistance Programs	Debt Service	Total Nonmajor Governmental Funds
ASSETS				
Cash and Investments	$ 3,202,171	$ 3,414,973	$ 8,653	$ 32,009,927
Accounts Receivable	238,494	334,284	-	1,520,965
Due from Other Governments	-	47,644	-	4,849,741
Interest Receivable	30,076	44,264	-	225,338
Notes Receivable	-	13,556,569	-	13,556,569
Due From Other Funds	-	31,657	-	55,505
Total Assets	$ 3,470,741	$ 17,429,391	$ 8,653	$ 52,218,045
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
LIABILITIES				
Accounts Payable	$ -	$ 61,447	$ -	$ 1,742,248
Salaries and Benefits Payable	-	-	-	383,420
Due to Other Funds	-	28,844	-	168,180
Other Liabilities	-	763,688	-	763,688
Due to Other Governments	-	-	-	189
Total Liabilities	-	853,979	-	3,057,725
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	-	324,896	-	1,272,283
FUND BALANCE				
Restricted	3,470,741	16,250,516	8,653	47,888,037
Total Fund Balance	3,470,741	16,250,516	8,653	47,888,037
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$ 3,470,741	$ 17,429,391	$ 8,653	$ 52,218,045

COUNTY OF YUBA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025

	Special Revenue		
	Fish and Game	Health Service Fund	Child Support Services
REVENUES			
Taxes	$ -	$ -	$ -
Licenses, Permits, and Fees	-	410,517	-
Fines, Forfeitures, and Penalties	2,952	2,086,712	-
Use of Money and Property	346	186,738	26,506
Intergovernmental	-	10,619,321	2,992,877
Charges for Services	-	361,112	-
Other Revenues	-	375,182	-
Total Revenues	3,298	14,039,582	3,019,383
EXPENDITURES			
Current:			
General Government	-	-	-
Public Protection	-	-	2,740,447
Public Ways and Facilities	-	-	-
Health and Sanitation	-	7,426,059	-
Public Assistance	-	-	-
Debt Service:			
Principal	-	275,466	335,539
Interest	-	-	-
Capital Outlay	-	-	-
Total Expenditures	-	7,701,525	3,075,986
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,298	6,338,057	(56,603)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	209,874	-
Transfers Out	-	(2,377,366)	-
Total Other Financing Sources (Uses)	-	(2,167,492)	-
NET CHANGE IN FUND BALANCE	3,298	4,170,565	(56,603)
Fund Balances - Beginning of Year, as Originally Reported	36,200	4,258,419	320,941
Changes within the Financial Reporting Entity	-	2,560,465	-
Fund Balances - Beginning of Year, as Restated	36,200	6,818,884	320,941
FUND BALANCE - END OF YEAR	$ 39,498	$ 10,989,449	$ 264,338

COUNTY OF YUBA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025

	Special Revenue			
	County IHSS Authority	Local Revenue 2011	County Service Areas	Recreation
REVENUES				
Taxes	$ -	$ -	$ 139,124	$ -
Licenses, Permits, and Fees	-	-	-	-
Fines, Forfeitures, and Penalties	-	-	-	-
Use of Money and Property	587	89,687	393,947	1,628
Intergovernmental	1,073,219	20,552,079	1,037	-
Charges for Services	-	-	3,201,060	-
Other Revenues	-	-	-	-
Total Revenues	1,073,806	20,641,766	3,735,168	1,628
EXPENDITURES				
Current:				
General Government	-	-	3,730	-
Public Protection	-	393,623	-	-
Public Ways and Facilities	-	-	4,367,862	-
Health and Sanitation	791,148	-	-	-
Public Assistance	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	791,148	393,623	4,371,592	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	282,658	20,248,143	(636,424)	1,628
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	28,033	-
Transfers Out	-	(20,952,056)	(764,167)	-
Total Other Financing Sources (Uses)	-	(20,952,056)	(736,134)	-
NET CHANGE IN FUND BALANCE	282,658	(703,913)	(1,372,558)	1,628
Fund Balances - Beginning of Year, as Originally Reported	124,395	10,974,670	7,518,345	-
Changes within the Financial Reporting Entity	-	-	-	39,617
Fund Balances - Beginning of Year, as Restated	124,395	10,974,670	7,518,345	39,617
FUND BALANCE - END OF YEAR	$ 407,053	$ 10,270,757	$ 6,145,787	$ 41,245

COUNTY OF YUBA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025

	Special Revenue		Capital Projects	
	Education	Public Assistance Programs	Jail Improvement Construction	Grant-Financed Capital Projects
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses, Permits, and Fees	711,213	-	-	-
Fines, Forfeitures, and Penalties	-	-	-	-
Use of Money and Property	82,192	253,447	-	-
Intergovernmental	-	2,259,956	-	-
Charges for Services	-	84,248	-	-
Other Revenues	-	991,016	-	-
Yea	793,405	3,588,667	-	-
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Protection	-	-	-	-
Public Ways and Facilities	-	-	-	-
Health and Sanitation	-	-	-	-
Public Assistance	-	2,452,125	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	2,452,125	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	793,405	1,136,542	-	-
OTHER FINANCING SOURCES (USES)				
Transfers In	239,999	68,080	-	-
Transfers Out	(2,988)	(135,198)	-	-
Total Other Financing Sources (Uses)	237,011	(67,118)	-	-
NET CHANGE IN FUND BALANCE	1,030,416	1,069,424	-	-
Fund Balances - Beginning of Year, as Originally Reported	-	-	11,029	(493,756)
Changes within the Financial Reporting Entity	2,440,325	15,181,092	(11,029)	493,756
Fund Balances - Beginning of Year, as Restated	2,440,325	15,181,092	-	-
FUND BALANCE - END OF YEAR	$ 3,470,741	$ 16,250,516	$ -	$ -

COUNTY OF YUBA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025

	Debt Service	Total Nonmajor Governmental Funds
REVENUES		
Taxes	$ -	$ 139,124
Licenses, Permits, and Fees	-	1,121,730
Fines, Forfeitures, and Penalties	-	2,089,664
Use of Money and Property	87	1,035,165
Intergovernmental	4,456,236	41,954,725
Charges for Services	-	3,646,420
Other Revenues	-	1,366,198
Total Revenues	4,456,323	51,353,026
EXPENDITURES		
Current:		
General Government	-	3,730
Public Protection	-	3,134,070
Public Ways and Facilities	-	4,367,862
Health and Sanitation	-	8,217,207
Public Assistance	-	2,452,125
Debt Service:		
Principal	4,408,912	5,019,917
Interest	2,384,694	2,384,694
Capital Outlay	-	-
Total Expenditures	6,793,606	25,579,605
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,337,283)	25,773,421
OTHER FINANCING SOURCES (USES)		
Transfers In	2,337,370	2,883,356
Transfers Out	-	(24,231,775)
Total Other Financing Sources (Uses)	2,337,370	(21,348,419)
NET CHANGE IN FUND BALANCE	87	4,425,002
Fund Balances - Beginning of Year, as Originally Reported	8,566	22,758,809
Changes within the Financial Reporting Entity	-	20,704,226
Fund Balances - Beginning of Year, as Restated	8,566	43,463,035
FUND BALANCE - END OF YEAR	$ 8,653	$ 47,888,037

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

YUBA COUNTY

CALIFORNIA

COUNTY OF YUBA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2025

	Automotive Service	Workers' Comp Insurance	Liability Insurance	Health Insurance	General Insurance
ASSETS					
Current Assets:					
Cash and Investments	$ 1,561,632	$ 951,982	$ 990,781	$ 1,376,538	$ 244,517
Accounts Receivable	405	-	-	1,399,410	82
Interest Receivable	13,194	7,078	5,243	13,161	1,953
Prepaid Expenses	-	-	-	-	-
Total Current Assets	1,575,231	959,060	996,024	2,789,109	246,552
Capital Assets:					
Depreciable, Net	235,980	-	-	-	-
Lease Asset, Net	-	-	-	-	-
SBITA, Net	-	-	-	-	-
Total Assets	1,811,211	959,060	996,024	2,789,109	246,552
LIABILITIES					
Current Liabilities:					
Accounts Payable	72,493	10,110	48,829	10,030	-
Advances from Other Funds	-	-	-	-	-
Certificates of Participation, Current Portion	-	-	-	-	-
Lease Liability, Current Portion	-	-	-	-	-
SBITA Liability, Current Portion	-	-	-	-	-
Direct Finance Obligation, Current Portion	-	-	-	-	-
Claims Liability, Current Portion	-	-	88,000	-	-
Total Current Liabilities	72,493	10,110	136,829	10,030	-
Long-Term Liabilities:					
Certificates of Participation	-	-	-	-	-
Lease Liability	-	-	-	-	-
SBITA Liability	-	-	-	-	-
Direct Financing Obligation	116,716	-	-	-	-
Claims Liability	-	-	70,000	-	-
Total Long-Term Liabilities	116,716	-	70,000	-	-
Total Liabilities	189,209	10,110	206,829	10,030	-
NET POSITION					
Net Investment in Capital Assets	119,264	-	-	-	-
Unrestricted	1,502,738	948,950	789,195	2,779,079	246,552
Total Net Position	$ 1,622,002	$ 948,950	$ 789,195	$ 2,779,079	$ 246,552

COUNTY OF YUBA
COMBINING STATEMENT OF NET POSITION (CONTINUED)
INTERNAL SERVICE FUNDS
JUNE 30, 2025

	Unemployment Insurance	Short-Term Disability Insurance	Network Infrastructure	Utility	Total
ASSETS					
Current Assets:					
Cash and Investments	$ 313,044	$ 77,183	$ 9,923,279	$ 1,260,422	$ 16,699,378
Accounts Receivable	3,188	16,422	1,675	17,839	1,439,021
Interest Receivable	4,082	1,096	112,347	(4,095)	154,059
Prepaid Expenses	6,996	-	-	-	6,996
Total Current Assets	327,310	94,701	10,037,301	1,274,166	18,299,454
Capital Assets:					
Depreciable, Net	-	-	-	8,813,424	9,049,404
Lease Asset, Net	-	-	972,501	-	972,501
SBITA, Net	-	-	1,867,229	-	1,867,229
Total Assets	327,310	94,701	12,877,031	10,087,590	30,188,588
LIABILITIES					
Current Liabilities:					
Accounts Payable	44,484	95,252	645,984	1,504,223	2,431,405
Advances from Other Funds	-	-	-	2,099,119	2,099,119
Certificates of Participation, Current Portion	-	-	-	255,000	255,000
Lease Liability, Current Portion	-	-	342,849	-	342,849
SBITA Liability, Current Portion	-	-	807,630	-	807,630
Direct Finance Obligation, Current Portion	-	-	-	949,051	949,051
Claims Liability, Current Portion	-	-	-	-	88,000
Total Current Liabilities	44,484	95,252	1,796,463	4,807,393	6,973,054
Long-Term Liabilities:					
Certificates of Participation	-	-	-	3,935,758	3,935,758
Lease Liability	-	-	796,701	-	796,701
SBITA Liability	-	-	811,666	-	811,666
Direct Financing Obligation	-	-	-	185,572	302,288
Claims Liability	-	-	-	-	70,000
Total Long-Term Liabilities	-	-	1,608,367	4,121,330	5,916,413
Total Liabilities	44,484	95,252	3,404,830	8,928,723	12,889,467
NET POSITION					
Net Investment in Capital Assets	-	-	80,884	3,488,043	3,688,191
Unrestricted	282,826	(551)	9,391,317	(2,329,176)	13,610,930
Total Net Position	$ 282,826	$ (551)	$ 9,472,201	$ 1,158,867	$ 17,299,121

COUNTY OF YUBA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2025

	Automotive Service	Workers' Comp Insurance	Liability Insurance	Health Insurance	General Insurance
OPERATING REVENUES					
Charges for Services	$ 140,325	$ 3,238,707	$ 5,829,103	$ 16,492,600	$ 632,811
Other Revenues	140,894	-	-	-	-
Total Operating Revenues	281,219	3,238,707	5,829,103	16,492,600	632,811
OPERATING EXPENSES					
Services and Supplies	1,319,790	3,127,417	5,781,940	16,473,930	397,136
Change in claims liability	-	-	(6,000)	-	-
Depreciation and Amortization	380,333	-	-	-	-
Total Operating Expenses	1,700,123	3,127,417	5,775,940	16,473,930	397,136
NET OPERATING INCOME (LOSS)	(1,418,904)	111,290	53,163	18,670	235,675
NONOPERATING REVENUE (EXPENSE)					
Investment Income Loss	2,040,493	(6,483)	(42,840)	64,169	(3,685)
Contributions and Donations	32,473	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-
Total Nonoperating Revenue (Expense)	2,072,966	(6,483)	(42,840)	64,169	(3,685)
INCOME (LOSS) BEFORE TRANSFERS AND CAPITAL CONTRIBUTIONS	654,062	104,807	10,323	82,839	231,990
TRANSFERS IN	128,468	-	-	-	-
CHANGE IN NET POSITION	782,530	104,807	10,323	82,839	231,990
Net Position - Beginning of Year	839,472	844,143	778,872	2,696,240	14,562
NET POSITION - END OF YEAR	$ 1,622,002	$ 948,950	$ 789,195	$ 2,779,079	$ 246,552

COUNTY OF YUBA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2025

	Unemployment Insurance	Short-Term Disability Insurance	Network Infrastructure	Utility	Total
OPERATING REVENUES					
Charges for Services	$ 37,878	$ -	$ 6,767,879	$ 2,944,371	$ 36,083,674
Other Revenues	-	14,326	91,142	-	246,362
Total Operating Revenues	37,878	14,326	6,859,021	2,944,371	36,330,036
OPERATING EXPENSES					
Services and Supplies	226,950	(15,856)	4,053,027	4,592,477	35,956,811
Change in claims liability	-	-	-	-	(6,000)
Depreciation and Amortization	-	-	1,446,069	771,337	2,597,739
Total Operating Expenses	226,950	(15,856)	5,499,096	5,363,814	38,548,550
NET OPERATING INCOME (LOSS)	(189,072)	30,182	1,359,925	(2,419,443)	(2,218,514)
NONOPERATING REVENUE (EXPENSE)					
Investment Income Loss	23,596	805	456,830	12,640	2,545,525
Contributions and Donations	-	-	-	-	32,473
Intergovernmental Revenue	-	-	-	145,009	145,009
Total Nonoperating Revenue (Expense)	23,596	805	456,830	157,649	2,723,007
INCOME (LOSS) BEFORE TRANSFERS AND CAPITAL CONTRIBUTIONS	(165,476)	30,987	1,816,755	(2,261,794)	504,493
TRANSFERS IN	-	-	-	-	128,468
CHANGE IN NET POSITION	(165,476)	30,987	1,816,755	(2,261,794)	632,961
Net Position - Beginning of Year	448,302	(31,538)	7,655,446	3,420,661	16,666,160
NET POSITION - END OF YEAR	$ 282,826	$ (551)	$ 9,472,201	$ 1,158,867	$ 17,299,121

COUNTY OF YUBA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2025

	Automotive Services	Workers' Comp Insurance	Liability Insurance	Health Insurance	General Insurance
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash Receipts from Customers and Users	$ 281,339	$ 3,238,707	$ 5,829,103	$ 16,388,607	$ 632,729
Cash Paid to Suppliers for Goods and Services	(1,343,239)	(3,133,455)	(5,763,244)	(16,483,744)	(397,136)
Net Cash Provided (Used) by Operating Activities	(1,061,900)	105,252	65,859	(95,137)	235,593
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers In	128,468	-	-	-	-
Operating Grants	32,473	-	-	-	-
Net Cash Provided by Financing Activities	160,941	-	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES					
Change in Value of Cash and Cash Equivalents	2,030,846	(11,993)	(45,317)	59,736	(5,811)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of Capital Assets	(472,258)	-	-	-	-
Principal Paid on Lease Liability	-	-	-	-	-
Principal Paid on SBITA Liability	-	-	-	-	-
Principal Paid on Capital Debt	(112,239)	-	-	-	-
Net Cash Used by Capital and Related Financing Activities	(584,497)	-	-	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	545,390	93,259	20,542	(35,401)	229,782
Cash and Cash Equivalents - Beginning of Year	1,016,242	858,723	970,239	1,411,939	14,735
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 1,561,632	$ 951,982	$ 990,781	$ 1,376,538	$ 244,517

COUNTY OF YUBA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2025

	Unemployment Insurance	Short-Term Disability Insurance	Network Infrastructure	Utility	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash Receipts from Customers and Users	$ 37,602	$ (1,226)	$ 6,860,970	$ 5,045,072	$ 38,312,903
Cash Paid to Suppliers for Goods and Services	(234,337)	-	(3,462,681)	(3,994,434)	(34,812,270)
Net Cash Provided (Used) by Operating Activities	(196,735)	(1,226)	3,398,289	1,050,638	3,500,633
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers In	-	-	-	-	128,468
Operating Grants	-	-	-	145,009	177,482
Net Cash Provided by Financing Activities	-	-	-	145,009	305,950
CASH FLOWS FROM INVESTING ACTIVITIES					
Change in Value of Cash and Cash Equivalents	23,337	315	403,684	22,833	2,477,630
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of Capital Assets	-	-	-	-	(472,258)
Principal Paid on Lease Liability	-	-	(574,247)	-	(574,247)
Principal Paid on SBITA Liability	-	-	(933,549)	-	(933,549)
Principal Paid on Capital Debt	-	-	-	(1,128,129)	(1,240,368)
Net Cash Used by Capital and Related Financing Activities	-	-	(1,507,796)	(1,128,129)	(3,220,422)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(173,398)	(911)	2,294,177	90,351	3,063,791
Cash and Cash Equivalents - Beginning of Year	486,442	78,094	7,629,102	1,170,071	13,635,587
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 313,044	$ 77,183	$ 9,923,279	$ 1,260,422	$ 16,699,378

COUNTY OF YUBA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2025

	Automotive Services	Workers' Comp Insurance	Liability Insurance	Health Insurance	General Insurance
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating Income (Loss)	$ (1,418,904)	$ 111,290	$ 53,163	$ 18,670	$ 235,675
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Depreciation and Amortization	380,333	-	-	-	-
Changes in Assets and Liabilities:					
Increase (Decrease) in:					
Receivables	120	-	-	(103,993)	(82)
Prepaids	-	-	-	-	-
Accounts Payable	(23,449)	(6,038)	18,696	(9,814)	-
Advances from Other Funds	-	-	-	-	-
Claims Liability	-	-	(6,000)	-	-
Net Cash Provided (Used) by Operating Activities	$ (1,061,900)	$ 105,252	$ 65,859	$ (95,137)	$ 235,593
SCHEDULE OF NONCASH CAPITAL AND FINANCING ACTIVITIES					
Issuance of Leases	$ -	$ -	$ -	$ -	$ -
Issuance of SBITAs	-	-	-	-	-

YEAR ENDED JUNE 30, 2025
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS

	Unemployment Insurance	Short-Term Disability Insurance	Network Infrastructure	Utility	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating Income (Loss)	$ (189,072)	$ 30,182	$ 1,359,925	$ (2,419,443)	$ (2,218,514)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Depreciation and Amortization	-	-	1,446,069	771,337	2,597,739
Changes in Assets and Liabilities:					
Increase (Decrease) in:					
Receivables	(276)	(2,860)	1,949	1,582	(103,560)
Prepaids	(6,996)	-	-	-	(6,996)
Accounts Payable	(391)	(28,548)	590,346	598,043	1,138,845
Advances from Other Funds	-	-	-	2,099,119	2,099,119
Claims Liability	-	-	-	-	(6,000)
Net Cash Provided (Used) by Operating Activities	$ (196,735)	$ (1,226)	$ 3,398,289	$ 1,050,638	$ 3,500,633
SCHEDULE OF NONCASH CAPITAL AND FINANCING ACTIVITIES					
Issuance of Leases	$ -	$ -	$ 663,257	$ -	$ 663,257
Issuance of SBITAs	-	-	345,262	-	345,262